

Council and Frasers Property break new ground at Ed.Square

Construction starts on first Ed.Square townhomes

- First sod turned today on the first homes in game-changing new community
- On site celebration with Liverpool City Council, Frasers Property, Growthbuilt and future residents
- New sustainable homes coming to south west Sydney growth corridor

SYDNEY, 1 OCTOBER 2019

Frasers Property Australia representatives and future residents at Ed.Square today celebrated the beginning of construction on the first 184 residential townhomes.

Representing Mayor Waller, Liverpool Councillor Nathan Hagarty had the honour of turning the first sod at the game-changing new mixed-use community in south west Sydney.

Integrated with Edmondson Park train station, Ed.Square brings the new Australian dream to south west Sydney, embracing today's preference for better public spaces that connect people, and combining this with a mix of apartments, terraces and townhomes to provide greater choice.

In July, Frasers Property Australia appointed local company Growthbuilt to deliver the first 184 townhomes at Ed.Square.

Growthbuilt will construct a mix of Torrens Title and strata housing including 156 townhomes, 14 terrace-style homes and 14 urban lofts with private parking. The townhomes will be set across five blocks, each of which includes a common parking area. The contract also covers private landscaping, pocket parks and two landscaped 'mews' areas.

This is the first of several building contracts to be awarded at Ed.Square.

Construction of the first 184 homes is expected to take 18 months with approximately 200 jobs expected to be created, with many local tradespeople, services and suppliers to benefit from the project.

Liverpool Mayor **Wendy Waller** says Ed.Square is a great example of a contemporary town centre that Sydney should be looking to as a model.

"Ed.Square is a good addition to the rich and varied fabric of lifestyle offerings in our local government area. We have distinct suburbs, a recognisable CBD, semi-rural and new-release areas," Mayor Waller said.

"This new town centre at Ed.Square offers a truly urban living experience putting jobs, people and public transport together."

Warwick Dowler, Development Director, Frasers Property Australia says Ed.Square has been a hit with buyers thanks to a wide range of affordable home designs for under \$750,000 integrated with the contemporary town square.

"Ed.Square will bring inner city lifestyle to Sydney's south west," Mr Dowler says.

"Residents can expect a buzzing town centre with regular entertainment, fresh food marketplace, Event Cinemas and a smorgasbord of culinary choices all within walking distance from these sustainable homes.

"To date, we have sold a total of 325 apartments and townhomes at Ed.Square and despite the current subdued market, we continue to generate steady sales."

Colin Rahim, Director and Joint Chief Executive Officer – Growthbuilt says Growthbuilt is continuously looking at ways to create an exciting future for its people, clients and communities.

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"It is an honour to work alongside other community-focused and residential specialists who, like Growthbuilt, only have the finest and most powerful expert teams," says Mr Rahim.

"We align with partners that share the same values and visions as we do, and therefore we are delighted to work alongside and deliver success through collaborative outcomes with Frasers Property Australia, bringing this vision and masterpiece to reality."

Residents at Ed.Square will enjoy convenient bus and train links to Parramatta and the Sydney CBD (45 minutes to Central), and easy access to Sydney's main roads and Western Sydney Airport.

The first stage of the Ed.Square Town Centre is set to be completed in the second half of 2020, coinciding with the first residents moving in. Stage two will include up to an additional 15,000sqm, bringing the total retail space to 40,000sqm, including an additional 60 shops.

One-bedroom townhomes are \$510,000; one-bedroom with study options are \$570,000; two-bedrooms with home office townhomes are \$670,000 to \$699,000 and three-bedroom townhomes are \$725,00 to \$755,000.

The Ed.Square Sales Centre and Display Village is on the corner of Soldiers Parade and Campbelltown Road, Edmondson Park. It is open daily from 11am to 4pm. For further information or to register your interest in Ed.Square, phone Frasers Property on 13 38 38 or visit www.EdSquare.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$33.6 billion as at 30 June 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial

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Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit <u>frasersproperty.com.</u>

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