

## **Fraser's Property UK announces its first commercial new build development at Glasgow's Hillington Park**

- ◆ 1,800-square-foot 'drive thru and drive up' scheme pre-let to Starbucks

### **GLASGOW, 20 NOVEMBER 2019**

Fraser's Property UK ("Fraser's Property") announced today it has signed a 15-year lease with Starbucks on a new, purpose-built 'drive thru and drive up' coffee and food outlet at Hillington Park, Scotland's largest business estate.

The £1.4 million development demonstrates Fraser's Property's intent to build up tenant amenities at Hillington Park since it acquired the majority ownership of the 419-acre Business Park in September 2017.

Work on the new 1,800-square-foot scheme, located close to the Park's main entrance at Junction 26 on the busy M8 motorway will begin on 14 November 2019 with the development due to for completion in May 2020. The scheme will be located next to the car dealerships cluster including Taggarts Volvo and Jaguar, Arnold Clark Renault and Dacia and the forthcoming Harry Fairburn BMW and MINI and will have parking for up to 31 vehicles.

The contract to build the new scheme has been awarded to local commercial and industrial construction company Bell Building Projects.

Grant Edmondson, Commercial Director for Hillington Park said: "We are delighted to have secured Starbucks for Hillington Park. The development will not only add to the range of food and drink options for our customers, but also will offer another space for the community to connect. We are working on a number of refurbishment and new-build projects which are likely to come forward in 2020 as part of Fraser's Property's strategy to deliver more bespoke buildings for occupiers and speculative industrial units to meet market demand."

Hillington Park is located just two minutes from the M8 motorway, seven miles west of Glasgow's city centre and just three miles from Glasgow International Airport. Regular bus services operate on the Park and two mainline train stations link directly into Glasgow.

Hillington Park was purchased by Fraser's Property, which owns a £1 billion portfolio of business parks in the United Kingdom, 18 months ago. Hillington Park is currently home to over 500 businesses employing around 8,000 people across multiple sectors including manufacturing, engineering, construction and building products, automotive, transport and e-commerce, technology and health.

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### **About Fraser's Property Limited**

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$37.6 billion as at 30 September 2019.

Fraser's Property's assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail,

commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two real estate investment trusts listed on the Stock Exchange of Thailand. Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com)

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