PRESS RELEASE

Frasers Hospitality Trust appoints former head of investment as next CEO

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Frasers Hospitality Asset Management Pte. Ltd. ("FHAM"), the manager of Frasers Hospitality Real Estate Investment Trust ("FH-REIT"), and Frasers Hospitality Trust Management Pte. Ltd. ("FHTM"), the trustee-manager of Frasers Hospitality Business Trust ("FH-BT") (collectively known as the "Managers"), announced today that Mr Colin Low will succeed Ms Eu Chin Fen as Chief Executive Officer ("CEO") from 1 July 2019. Ms Eu, who has been the CEO of the Managers since 2014, will relinquish her current role and return to Frasers Hospitality, a strategic business unit of Frasers Property Limited, as Chief Investment Officer from 1 July 2019.

Mr Low, 42, was previously Head of Hotel Investment Properties for EMEA (Europe, the Middle East and Africa) at CBRE, a global commercial real estate services company. Prior to that, Mr Low accumulated seven years of experience with the Frasers Property Group, first as Director of Business Development at Frasers Hospitality from 2011 to 2014, and subsequently as Head of Investment of FHAM, a position he held since the listing of Frasers Hospitality Trust ("FHT") in 2014 until 2018.

"The Board has continually reviewed succession planning for management and the time is now right for leadership transition. The Board would like to express its appreciation to Chin Fen for her dedication and invaluable contributions to FHT and wishes her all the best in her next appointment," said Mr Law Song Keng, Chairman of the Managers.

"Colin is no stranger to FHT and he has 18 years of experience in investment and corporate business development covering the hospitality, retail and other real estate asset classes. He is well qualified to take on this role and we look forward to working closely with him and the management team to deliver long-term growth to our stapled securityholders," Mr Law added.

Ms Eu said: "It has been my privilege and pleasure working with the Board and management team to grow FHT into what it is today. I am delighted to hand over the reins to Colin who is a capable and highly driven leader."

Commenting on his appointment, Mr Low said: "I am deeply honoured to be given this opportunity to return to FHT and assume this leadership role. I look forward to working with our dedicated Board and colleagues to build upon the strong foundation Chin Fen has laid and to steer FHT forward."

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About FHT

FHT is the first global hotel and serviced residence trust listed in Singapore on 14 July 2014, comprising FH-REIT and FH-BT. It is established with the principal strategy of investing globally, on a long-term basis, in income-producing real estate assets used primarily for hospitality purposes.

FHT provides investors exposure to one of the largest international hospitality portfolios by number of keys. Its geographically diversified portfolio of 15 quality assets are in prime locations across 9 key cities in Asia, Australia and Europe. With a combined appraised value of approximately S$2.4 billion, these 9 hotels and 6 serviced residences are: Novotel Melbourne on Collins, Novotel Sydney Darling Square (formerly Novotel Rockford Darling Harbour), Sofitel Sydney Wentworth, Fraser Suites Sydney,

InterContinental Singapore, Fraser Suites Singapore, ibis Styles London Gloucester Road (formerly Best Western Cromwell London), Park International London, Fraser Suites Edinburgh, Fraser Suites Glasgow, Fraser Suites Queens Gate, Fraser Place Canary Wharf, ANA Crowne Plaza Kobe, The Westin Kuala Lumpur and Maritim Hotel Dresden. Collectively, they have a total of 3,913 rooms comprising 3,071 hotel rooms and 842 serviced residence units.

FHAM, the manager of FH-REIT, and FHTM, the trustee-manager of FH-BT, are wholly-owned subsidiaries of Frasers Property Limited which is the sponsor of FHT.

For more information on FHT, please visit www.frasershospitalitytrust.com

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial and business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising FH-REIT and FH-BT) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com.

About the TCC Group

The TCC Group is among the largest conglomerates in Southeast Asia and is engaged in a variety of businesses including real estate. The TCC Group invests in and develops a wide range of real estate projects globally, including hotels, office towers, retail centres, residences, serviced apartments, convention centres, golf courses and resorts. It owns, among others, 21 retail shopping centres with approximately 515,000 square metres of retail space, 11 commercial offices with approximately 1,000,000 square metres of office space, 47 hotels with 10,409 keys in Thailand and 6 countries worldwide.

IMPORTANT NOTICE

This publication may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of Stapled Securities and the income derived from them, if any, may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, Perpetual (Asia) Limited (the Trustee of FH-REIT) or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Any discrepancies in the figures included herein between the listed amounts and total thereof are due to rounding.

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