PRESS RELEASE

Frasers Property unveils new land release at The Grove

- **A range of land lots available** in latest land release
- **Community festival** on Saturday March 2, 12noon – 3pm
- Families encouraged to come and enjoy **free food and entertainment**

MELBOURNE, 25 FEBRUARY 2019

Frasers Property Australia has recently acquired The Grove and is now getting to know existing residents, and welcoming new and interested buyers with a festival full of family fun.

The event, on Saturday March 2, will coincide with the public sales launch of the latest release of land lots at the sought-after community.

Well-positioned in Victoria's booming western growth corridor, The Grove offers residents an abundance of outdoor lifestyle opportunities as well as easy access to a future town centre, community facilities and planned schools all in a picturesque natural setting.

Prices for lots in the next land release start from $295,500 for 350 sqm.

The community is already taking shape with more than 850 land lots sold and new residents settled in. Frasers Property will deliver the balance of the new community, which includes up to 1,780 further residential land lots across some 167 hectares.

Future plans at The Grove are expected to include a retail precinct, proposed primary and secondary schools, neighbourhood activity centre, sporting oval, and a series of walking and cycle paths connecting parklands and waterways with the wider neighbourhood.

Sarah Bloom, General Manager – Residential Victoria, Frasers Property Australia says the new land release is the first since Frasers Property acquired The Grove and next month's event will be an opportunity for buyers to find out more about Frasers Property and the community.

"We are exceptionally proud to be working with this community to make the vision for The Grove into a reality for all the residents, including those already living here and those yet to move in," Ms Bloom says.

"We hope everyone will come along, enjoy time with their families and for those interested in buying, they can see what all the fuss is about."

The event will run from 12noon – 3pm on the grounds around The Grove sales centre at 180 Davis Rd, Tarneit, with free family-friendly attractions including:

- A special appearance by **Sashi Cheliah,** MasterChef Australia Winner 2018
- **Roving entertainment** to entertain crowds
- **Food market** featuring a range of multicultural fare
- Interactive **arts and craft** activities

For more information about opportunities at The Grove and the upcoming land release, visit www.fraserproperty.com.au/smp/vic/the-grove/register or call 13 38 38.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real.*

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S$33 billion as at 31 December 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial, and logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit frasersproperty.com.

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