

Frasers Property Thailand and Golden Land complete transaction to form as a leading integrated real estate platform in Thailand

- ◆ Successfully acquired 94.5% of securities in Golden Land Property Development Plc. or “GOLD” on 14 August 2019.
- ◆ The enlarged scale will encompass a balanced and diversified property portfolio spanning across industrial & logistics, residential, commercial and hospitality.
- ◆ Combined total assets of over THB90 billion propels FPT to become one of Thailand’s leading listed real estate developers with multi-segment properties.

Bangkok – August 20, 2019

Frasers Property (Thailand) Public Company Limited or “FPT”, a leading provider of integrated real estate platform, announced the successful acquisition of 94.5% of securities Golden Land Property Development Public Company Limited or “GOLD” at THB 8.50 per share.

Mr. Sapon Racharaksa, President of FPT said, “This marks the coming together of two leading real estate developers. FPT now possesses the full range of capabilities across multiple-asset classes, giving us added competitive edge with a bigger network of customer touchpoints and greater flexibility to optimize the use of our land banks and properties. We look forward to achieving synergies between both companies to extend our horizon of long-term sustainable growth. With enhanced access to the enlarged talent pool and reputable partners, we are confident of building FPT into Thailand’s leading provider of integrated real estate platform.”

“In addition to this, FPT recently announced the nine-months into fiscal year 2019 (1 October 2018 to 30 June 2019) have hit new-high since the injection of new capital by Frasers Property in 2016. The nine-month revenue of THB 4,707 million exceeded its past record, rising THB 2,419 million or 106% from the same period of last fiscal year. Net profit also grew to THB 1,038 million, an increase of THB 474 million or 84% year on year. The occupancy rate of our factory and warehouse spaces currently stand at 81%,” Mr. Sapon Added.

Apart from this, FPT is the sponsor and manager of Thailand’s largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT (“FTREIT”), which is focused on industrial and logistics properties in Thailand. Currently, FTREIT has total assets worth over THB 36 billion.

“FPT continued to achieve outstanding business performance as a result of our growing industrial property business, particularly in the build-to-suit segment. FPT also provides on-going support to our partners in meeting their needs for modern, quality properties with specifications that serve their business operations. Recently, FPT successfully secured another flagship mega-scale build-to-suit project to develop Thailand’s first world-class logistics campus for Central Retail.” Mr. Sapon noted.

In July 2019, FPT raised THB3,269 billion in a private placement. The private placement enlarged its investor base, improved its free float, and importantly, further strengthened its balance sheet flexibility for future business expansion.

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For more information on Golden Land Property Development Public Company Limited, please visit www.goldenland.co.th

About Frasers Property (Thailand) Public Company Limited



Frasers Property (Thailand) Public Company Limited (“FPT”) is a subsidiary of Frasers Property Group. FPT aims to be a leading integrated real estate platform with multi-asset class expertise. Today, FPT is one of Thailand’s largest industrial & logistics property companies. Its 94.5% stake in Golden Land Property Development Public Company

Limited (“GOLD”) also positions FPT as a leading residential, commercial and hospitality property company in Thailand. FPT is the sponsor and manager of Thailand’s largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT (“FTREIT”), which is focused on industrial and logistics properties in Thailand. GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust (“GVREIT”), a REIT focused on commercial properties. FPT, GOLD, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property’s assets range from residential, retail, commercial and business parks, to logistics and industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging on its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial and business parks, and logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics & industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit www.frasersproperty.com

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