

**PRESS RELEASE**

## **Mayor gives Shell Cove Town Centre tick of approval**

### **Finishing touches to new retail precinct ahead of grand opening**

**SYDNEY, 25 SEPTEMBER 2018**

With only weeks until the official launch of the first stage of the new Shell Cove Town Centre, Shellharbour Mayor **Marianne Saliba** took the opportunity today to inspect progress and ensure everything is on track for the grand opening this October.

The first stage of the new town centre will comprise a Woolworths supermarket, BWS and nine specialty shops focused on food and services including an ice-creamery, health food shop, pizza and pasta restaurant, café, artisan bakery, dentist and barber.

It will form the natural heart of The Waterfront, Shell Cove, a joint venture between Shellharbour City Council and Frasers Property Australia.

Councillor Saliba says it's wonderful to see local businesses set up shop in the new town centre, creating a distinct local flavour.

"These businesses are creating jobs in our community and offering convenient service to locals, and we wish them great prosperity," says Councillor Saliba.

"As with all major projects, progress ramps up towards end. The new town centre is looking great with the shop fitouts nearing completion and all the finishing touches well under way.

"My mother worked on this project when she was an Alderman on the Council that determined to start the project almost over 30 years ago, so it's very exciting to see it about to open."

The new Shell Cove Town Centre will be anchored by a full-line 3,800sqm Woolworths supermarket and BWS liquor outlet and will feature a restaurant precinct.

**Glenn Colquhoun**, Development Director – Frasers Property Australia, says the town centre opening is the first of many major milestones in the year ahead.

"By the end of October, we will have commenced piling for the marina berths and preparations are also gearing up for construction to commence on the Aqua apartments and The Waterfront restaurant precinct early next year," says Mr Colquhoun.

The Waterfront, Shell Cove has been designed so residents can walk to shops, the harbour, schools, beaches, public transport and other amenities. The new community is in a natural coastal setting surrounded by beaches, parks and wetlands but close to schools, transport and major centres.

This first stage of the town centre features solar panels that will generate power equivalent to that required for 55 homes, as well as a rainwater recycling system for use in gardens and toilets which, coupled with efficient taps and fittings, is estimated to save more than 900,000L of water annually.

The Shell Cove Sales and Information Centre will soon relocate to the new town centre. It is open seven days from 11am to 5pm. For more information call 13 38 38 or visit [www.thewaterfrontshellcove.com.au](http://www.thewaterfrontshellcove.com.au).

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### **About Shellharbour City Council**

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit [www.shellharbour.nsw.gov.au](http://www.shellharbour.nsw.gov.au)

### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. We've been creating memorable places in Australia since 1924. Our current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of approximately S\$32 billion as at 30 June 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging on its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial, and logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit [www.frasersproperty.com](http://www.frasersproperty.com)

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