PRESS RELEASE

Frasers Property signs up to Net Zero Carbon Buildings Commitment

World Green Building Council launches unprecedented action statement

- Frasers Property becomes founding signatory to **landmark global environmental commitment**
- **World Green Building Council** launches commitment at Global Climate Action Summit
- Action plan to **save 224 million tonnes** of carbon emissions by 2030

SYDNEY, 13 SEPTEMBER 2018

As part of a new global commitment announced today, every new building created by Frasers Property Australia must operate at net zero carbon from 2030, and all its existing buildings must operate at net zero carbon by 2050.

Frasers Property has joined the first global Net Zero Carbon Buildings Commitment, officially launched in San Francisco today as part of the Global Climate Action Summit.

The company is one of 37 signatories, comprising 11 businesses, 22 cities and four states and regions, to together commit to eliminating 244 million tonnes of carbon emissions equivalent (CO_2e) by 2030 under the World Green Building Council's unprecedented statement of coordinated action.

The launch of the Net Zero Carbon Buildings Commitment signals the start of a global leadership movement towards a decarbonised built environment. It provides strong evidence that industry and policy makers around the world are willing to take drastic action to prevent catastrophic climate change and create more comfortable, healthy and future-proofed environments for their employees and residents to occupy.

Rod Fehring, Chief Executive Officer, Frasers Property Australia, says the Commitment aligns with the company's existing carbon neutral aspirations.

"As a major property group, we feel a responsibility to join the Global Commitment for Net Zero Carbon Buildings and to be part of the solution. We're not only actively striving to reach net zero emissions in our own developments, we want to maintain a leadership role in encouraging the broader industry to accept the challenge too," he says.

The elimination of 244 million tonnes of carbon emissions equivalent (CO_2e) is the equivalent of taking 52 million cars off the road for one year.

Mr Fehring says it is paramount Australia increases the pace of change to ensure it meets its international climate change obligations.

"To get there, we need to keep investigating different ways to do things," he says.

"We are continuing to introduce innovations such as embedded energy networks, use of certified carbon neutral energy in the building and operational phases of our projects, and understanding the potential for prefabricated and modular construction to deliver improved sustainability outcomes, just to name a few.

"We have enjoyed a strong relationship the Green Building Council of Australia for many years and the Global Commitment for Net Zero Carbon Buildings is a meaningful way for us to continue to grow this relationship though aligned goals."

Terri Wills, CEO of the World Green Building Council, says she is delighted at the ambition being demonstrated by climate leaders.

"Our vision of a net zero emissions future is within reach, if we all work together to overcome the challenges," she says.

"Taking this leap has taken a phenomenal effort from the founding signatories, and we applaud them for their leadership and compel others to join us on this exciting journey. Our Green Building Councils are ready to support each and every signatory as we work together to towards decarbonising the built environment."

The Commitment is part of the WorldGBC global campaign Advancing Net Zero, launched in 2016. To enable all those who own, occupy and develop buildings to act on the Commitment, WorldGBC's network of almost 70 Green Building Councils will continue to provide a range of transformational and capacity building support including advocacy, policy development, education and certification.

END

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. We've been creating memorable places in Australia since 1924. Our current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real.*

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of approximately S$32 billion as at 30 June 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging on its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial, and logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise
T +61 2 9279 4770 / +61 418 220 028
E trudy_wise@wisemcbaron.com