

Yungaba's unique restoration lures diverse buyers

Landmark heritage project more than half sold

BRISBANE, 2 MAY 2018

A diverse mixture of purchasers has brought sales at one of Brisbane's most unique residential offerings, The Residences at Yungaba House, over the halfway point.

Launched mid last year, The Residences represents Frasers Property Australia's painstaking and elegant restoration of the 130-year-old landmark building fronting the Brisbane River at Kangaroo Point.

Now six of the ten resulting luxury bespoke apartments in the award-winning development have sold, with the buyers representing a diverse range of age groups, occupations and lifestyles.

Amongst the purchasers is a Hong Kong-based ex-pilot who collects heritage properties around the world.

A Brisbane-based couple who have renovated several homes and have another property in Sydney, have also now chosen The Residences.

Other buyers are a Gatton couple in their 60s who use the property during visits to Brisbane, and the Residences' first buyer, a young family from Bulimba, who secured Residence Five for \$3.6 million shortly after the flagship project's launch.

Cameron Leggatt, General Manager Residential Queensland for Frasers Property, said while the purchasers in The Residences come from various backgrounds, they all share a love of unique heritage property.

"They have in common the desire to own a piece of Brisbane's history and we believe they are all likely to treasure their Residence to be passed onto their future generations," Mr Leggatt said.

"We are delighted to welcome buyers who appreciate the rare jewel that these homes represent in Brisbane's property landscape.

"The remaining Residences are a truly once-in-a-lifetime opportunity to secure a part of this exquisitely restored Brisbane landmark."

One of the remaining residences for sale, Residence Four, is now open for viewing and has been furnished with hints of modern colour and styling while respecting the heritage features of the home.

The Residences at Yungaba House earned a nomination in the upcoming UDIA National Awards for Excellence after winning the Medium Density housing category of the UDIA (Qld) Awards in November. The project is also a finalist in this year's Property Council of Australia (Qld) Awards in the Heritage Development category.

Dating back to 1887, Yungaba House served as an immigration facility, army refuge, accommodation centre, war-time hospital, design studio and community group hub before its transformation into 10 residences.

Facing east to the water, the three and four-bedroom homes have modern kitchens and amenities, complemented by high-tech security throughout.

Each private residence blends the elegance of history with the ultimate in modern amenities to deliver a rare offering that is destined to become Brisbane's most exclusive residential address.

The homes overlook the 3,000sqm heritage-listed gardens and lush parklands that surround Yungaba House.

The adjacent Recreation Centre provides residents-only access to a private gymnasium and 25m infinity-edge pool.

The remaining Residences, priced from \$2.85 million, are open for viewing each Saturday from 10am to 10.30am and 2pm to 2.30pm.

Visit www.yungaba.com.au or call 13 38 38 for more information.

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Being part of a global group opens up a world of opportunities for our customers. Fraser's Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Fraser's Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

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