

FDM Warehousing Pty LTD expands its footprint in Eastern Creek Business Park

SYDNEY, 15 MAY, 2018

One of Australia's largest warehouse, transport and logistics providers, FDM Warehousing Pty LTD (FDM) has secured a 16,745 sqm purpose-built facility in Frasers Property Australia's (Frasers Property) Eastern Creek Business Park, Stage 5. The end value of the facility is in excess of \$31 million.

The warehouse, located on Honeycomb Drive, Eastern Creek, will comprise a 16,200 sqm distribution facility, 435 sqm main office, 110 sqm dock office and 145 car spaces.

A five-year lease has been secured for the building, which will provide warehousing and distribution as well as pick and pack operations capable of working 24 hours per day, seven days a week.

FDM also leases another building located at 7 Eucalyptus Place, Eastern Creek, spread across 16,074 sqm, which is located approximately 900 metres from the proposed new building. Frasers Logistics & Industrial Trust owns that facility.

Ian Barter, General Manager Northern Region for Frasers Property Australia comments, "FDM is the second customer to commit to Stage 5. They will join Rhino Rack who are due to move into their new warehouse premises in June 2018.

"FDM will relocate their warehousing and distribution operations at Wonderland Drive, Eastern Creek to the new premises, which will accommodate their growth strategy for the 2019 to 2021 period. This is the second transaction that we have negotiated with FDM at Eastern Creek within the last three years."

He added, "We continue to witness high on-going demand for purpose-built warehouses from local and international 3PL providers. This strong demand, combined with a constrained land market, is resulting in an up-turn in Western Sydney rents."

Key features of FDM's facility includes a 5 Star Green Star certified design, solar PV system, 10.5 metre gutter purlin, six tonne post load for racking and staging areas and eight tonne post load in the mezzanine area.

Patrick Jobidon, CEO for FDM says, "This new purpose-built facility at Eastern Creek Business Park is part of a five-year strategy to grow our business in Australia.

"The new facility's building specifications allows our fulfilment capabilities to be multi-functional and serve a diversified range of customers and their products. The versatility of this facility will enable us to assist more customers in Australia and propel the business into the future."

Frasers Property purchased the 10 hectare Western Sydney site (Stage 5) mid 2016, which is adjacent to its previously developed 100 hectare Eastern Creek Business Park in Eastern Creek.

Eastern Creek Business Park, Stage 5 is situated approximately 40 kilometres west of the Sydney CBD and offers easy access to the M4 Western Motorway and Westlink M7.

Neighbouring companies in Eastern Creek Business Park include SK Steel, Icehouse Logistics, Nover, Costas, Best & Less, Kmart, Cassons, QLS Group, Cleanaway, Clifford Hallam Healthcare, Lend Lease, Quatius, OfficeMax, DB Schenker, Kuehne & Nagel, TTI, FDM and Fisher & Paykel.

Advisory firm TM Insight managed the design and procurement stages for FDM, and will be FDM's project management representative throughout the construction and transition phases.

Travis Erridge, Director of TM Insight says, “This facility has been specifically designed to accommodate FDM’s future growth and marks the first time the company has fully designed a building around their storage and operational requirements.”

FDM is expected to move into its new premises in February 2019.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” or the “Company”), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$30 billion as at 31 March 2018.

Frasers Property’s assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

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For more information on Frasers Property, please visit www.frasersproperty.com

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