

Still time to grab \$20,000 boosted grant

First-home buyers snap up masterplanned community

BRISBANE, 30 MAY 2018

A popular estate in the growth corridor between Brisbane and the Gold Coast has been attracting new-home buyers.

The Frasers Property Australia project, Brookhaven, has become an ideal location for buyers looking to take advantage of the State Government's extended \$20,000 First Home Owners' Grant.

Frasers Property Australia General Manager Residential Queensland, **Cameron Leggatt**, said about 50% of buyers at the Bahrs Scrub estate had been purchasing their first home.

Mr Leggatt said there was still time to qualify for the extended grant.

"Extending the boosted grant has been a great bonus for first-home buyers as they look to enter the property market," he said. "Buyers who would like to take advantage of this extra money will need to execute a contract before July 1 when the grant is scheduled to return to \$15,000."

Brothers **Sean** and **Martin Troyahn** are building their first home at Brookhaven.

Sean said he had been attracted by the masterplanned community, which he said was well-designed and met their needs for the future.

"We initially looked at already built houses, however we enjoyed the idea of a freshly built masterplanned community, together with the luxury of designing a house to the specifications that we desired," he said.

"Brookhaven is somewhere that we believe will be a growth corridor in the coming years, being well-situated between the Gold Coast and Brisbane city.

"This also worked well for both my brother and I, with my brother working at the Gold Coast and me working in Brisbane."

Sean said entering the property market had seemed like the next logical step for the brothers.

"The idea of having our own home, coupled with a future financial investment, were the primary drivers towards our decision," he said.

"The \$20,000 First Home Owners' Grant was always in the back of our minds, I mean who doesn't like the idea of a free twenty thousand dollars?"

His tips for other first-home buyers were to "save, save, save" then to take your time choosing the block of land and the house design.

New blocks in the second stage of Brookhaven's Hillside release range from 250sqm to 765sqm with prices starting at \$170,000.

In addition to first-home buyers, Brookhaven is also aimed at second-home buyers and families.

Brookhaven includes a 1.8ha green centrepiece, Haven Park, with separate age-based playgrounds, kickabout spaces, picnic shelters, fitness equipment, a half-court basketball court, nature play areas and an amphitheatre for community events.

Located 5.4km from the M1 Motorway, it will comprise detached housing lots, a village retail centre and various green spaces.

The community is Fraser Property's first Queensland project to earn a 5 Star Green Star Communities rating from the Green Building Council of Australia, demonstrating excellence in governance, liveability, economic prosperity, environment and innovation.

For more information on Brookhaven, please visit www.brookhavenliving.com.au

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Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

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Fraser Property Limited ("Fraser Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Fraser Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

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