



PRESS RELEASE

High demand expected for new homes release at The Waterfront

Release of Riviera homes at Shell Cove

SYDNEY, 19 MARCH 2018

Following the outstanding sales success of first release of apartments at Shell Cove, Frasers Property Australia is pleased to announce the next release of architecturally designed homes at The Waterfront, Shell Cove.

Like the apartments, strong demand is expected for The Riviera release, featuring four different home designs.

A selection of two and four- bedroom homes, some with additional studio loft apartments, are being offered for sale via ballot on 12th April 2018 as part of The Riviera release.

The homes are located along Harbour Boulevard in a premium location within The Waterfront community, just 250 metres from the future marina and town centre.

Offering an unrivalled harbourside lifestyle destination, The Waterfront is set to become one of Australia's premier residential communities, and demand for homes has seen previous releases sold out quickly.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia, says the range of home designs in this release will suit a variety of lifestyles and life stages.

"This new home release will offer something for buyers at every stage of their lives and every budget, including those who wish to downsize to a two-bedroom home or those after a more substantial family home with a detached, fully self-contained studio loft apartment," says Mr Colquhoun.

"The homes with the studio loft apartment will appeal to those looking for the option of in-law accommodation or a teenage retreat.

"A selection of the homes offer water views and all are located just 250m from The Waterfront's future marina and town centre, which are already under construction," says Mr Colquboun.

Sydney retiree Laurie Scutts and his wife Helen have owned a rental property in the Shell Cove area for 12 years and jumped at the chance to buy a home in The Waterfront earlier this year.

As a former sales manager for a major home builder, Mr Scutts had no doubt buying into the new community was a great idea.

"Having worked for many years in property, I knew The Waterfront, Shell Cove would make an incredible investment because of the destination it's going to become," says Mr Scutts.

The couple currently live at Breakfast Point in Sydney's inner west, where they help operate a community transport service.

Their new four-bedroom terrace home on Promontory Drive will be completed in February 2019. They plan to use it as a holiday home for their extended family and rent it out when not in use.

"It's part of our retirement scheme and a holiday house too for the family. Part of the plan is to enjoy time down there and have weekends away with our family," says Mr Scutts.





The Riviera release will include three double-storey, semi-detached two-bedroom Bay Terrace homes with rear lane access to a single detached garage. Also available are ten Seagreen four-bedroom terrace homes with views of the wetlands. Some of the five Breeze townhomes also have water glimpses and some offer a very practical separate studio loft apartment for added flexibility.

All four bedroom homes in The Riviera release feature family-sized gourmet kitchens with stone benchtops and stainless steel appliances, open plan living areas that flow to undercover alfresco areas and luxury bathrooms with floor to ceiling tiling and stone benchtops.

The Waterfront, Shell Cove, is a new community set in a natural coastal setting surrounded by beaches, parks and wetlands but close to schools, transport and major centres.

A focal point is the planned 270-berth boat harbour and marina located beside The Waterfront's own lively town centre featuring a retail precinct anchored by a Woolworths supermarket and specialty shops, a restaurant district on the marina's edge, waterfront tavern, hotel, children's beach, water play areas, library and community centre.

The Shell Cove Sales and Information Centre is located at Cove Boulevard, Shell Cove, and is open seven days from 11am to 5pm. To register your interest or for more information call 13 38 38 or visit www.thewaterfrontshellcove.com.au.

END

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$28 billion as at 31 December 2017.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively.





Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au

FOR MEDIA QUERIES, PLEASE CONTACT:

Frasers Property Limited

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia **T** +61 2 9767 2101 **E** glenn.colquhoun@frasersproperty.com

or

Trudy Wise, Wise McBaron Communication

T: +61 2 9279 4770

E trudy@wisemcbaron.com.au