

Young professionals find affordable homes at Discovery Point

Easy access to city and reduced 5% deposit entice first home buyers

SYDNEY, 19 MARCH 2018

For first home buyers, the combination of an on-site train station, retail shops, gyms, pools, parks and open spaces at Discovery Point, Wollie Creek, adds up to the ideal first home. But after 10 years, the final apartments are now selling in the Frasers Property Australia community, so first home buyers are urged to act quickly.

With Frasers Property extending its reduced deposit offer until April 30, 2018, it makes sense for first home buyers interested in the Discovery Point lifestyle to investigate their future home now.

The reduced deposit offer enables eligible first home buyers with finance in place from a reputable financial institution to secure a new Discovery Point home with a 5 per cent deposit – instead of the typical 10 per cent – so they can move in sooner.

Icon, the final building in the multi-award winning masterplanned community beside the Cooks River, has a choice of one-bedroom apartments remaining with views overlooking Botany Bay. Priced from \$710,000 to \$750,000, they are ideal for first home buyers, as they qualify for the NSW Government's stamp duty exemptions.

Chenlin Qian says the quick and easy commute to Sydney's CBD drew her to Discovery Point when buying her first home, a one-bedroom apartment in the Pavilion building.

"I'm currently working in the city and I am just five stops away," she says.

Ms Qian watched Discovery Point take shape before she purchased.

"I would walk through the community daily to catch the train and noticed the amazing changes taking place in the area. Different cafés and restaurants were popping up each month, and more and more people were around, creating a real vibe," she says.

Being able to meet friends for a coffee or something to eat without leaving the community – with its own bustling retail and dining hub – is very convenient, Ms Qian says.

"Two of my girlfriends also live in Discovery Point and we're constantly trying new places or going to our usual. There is so much on offer. Between cafés, groceries and getting a haircut, everything you need and want is here. There is even a doctor across the road."

Angel Pun was also considering buying her first home when a recommendation from a friend led her to Discovery Point. Her friend had purchased a home in one of the previous releases and recommended Marq to Ms Pun, who purchased her own one-bedroom apartment with a car space in 2017.

As a first home buyer, Ms Pun took advantage of the stamp duty exemptions for homes up to \$800,000, saving her thousands of dollars.

Discovery Point provides young purchasers exceptional convenience. The piazza-style village square is an active outdoor space surrounded by alfresco cafés, restaurants and a choice of 32 specialty shops, including a supermarket, dry cleaner and pharmacy.

"Transportation is the biggest benefit for me as I don't own a car myself, so the close proximity to the train station is important to me, plus it will be the biggest drawcard if I decided to rent out the apartment in the future," she says.

Marq is due to be completed mid-2018, and Ms Pun believes she has made a good long-term investment.

When complete, Discovery Point will comprise approximately 1,900 apartments across 14 buildings and be home to over 4,000 residents.

Nigel Edgar, General Manager – Residential NSW, Frasers Property Australia, says Discovery Point appeals to a diverse range of buyers, including young professionals drawn to the easy connection to the city and urban lifestyle.

“The focus on urban amenity at Discovery Point caters to the different lifestyles of residents. The on-site train station means the city and the airport are minutes away, and doorstep access to a thriving retail and café hub takes convenience to a new level,” he says.

For further information about the Discovery Point lifestyle and what’s on offer, contact Frasers Property on 13 38 38, visit www.discoverypoint.com.au/icon or drop into the Discovery Point Sales & Display Office at 8 Brodie Spark Drive, Wolli Creek, open daily from 11am to 5pm.

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FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise

T +61 2 9729 4770 / 0418 220028

E [trudy_wise@wisemcbaron.com,.au](mailto:trudy_wise@wisemcbaron.com.au)