

First home buyers can receive a \$20,000 boost at Tailor's Walk

Limited time offer makes near-CBD living more affordable

- ◆ The Frasers Property First Home Buyer Bonus valued at \$20,000 for a limited time
- ◆ 5% deposit also available for eligible first home buyers

SYDNEY, 27 JUNE 2018

Most first home buyers in Sydney limit their search to older homes in outer suburbs, believing that an affordable brand new apartment within 10kms of the CBD is an impossibility. But Frasers Property Australia is turning that notion upside down with a limited time bonus offer at Tailor's Walk, a new masterplanned community in the heart of Botany.

First home buyers who enter into a contract to purchase a completed apartment at Tailor's Walk before July 31 will receive \$20,000 towards the price, typically rebated at settlement. This is double the NSW Government's First Home Owners Grant for New Homes, which is only available for properties priced up to \$600,000.

The \$20,000 Frasers Property First Home Buyer Bonus applies to completed apartments at Tailor's Walk, which do not qualify for the NSW Government's First Home Owners Grant. One-bedroom apartments are available from \$635,000 to \$705,000, two-bedrooms are \$795,000 to \$950,000 and three-bedrooms are \$1,045,000 to \$1,240,000.

Eligible first home buyers can also take advantage of the 5% deposit offer at Tailor's Walk, so they can enter the market now without having to wait to accumulate the typical 10% required. The reduced deposit offers flexibility for first home buyers who are serious about entering the market.

These initiatives are about recognising that buying a first home is a challenge and developers can play a role in helping people begin their property journey, says **Dino Carulli**, Sales and Marketing Director – NSW Residential, Frasers Property Australia.

"Let's face it: a brand new home near the CBD is unlikely to be eligible for the First Home Owners Grant, because you're not going to get much for under \$600,000. So we've decided to introduce an incentive of our own for people who want to live close to the CBD and the Eastern Suburbs," Mr Carulli says.

"Tailor's Walk is just 10kms from the CBD, a stroll to the shops of Botany Village, and within easy reach of some of Australia's best beaches. And now, an apartment at Tailor's Walk is more affordable."

With the community nearing completion, Tailor's Walk still has a choice of one, two, three and four-bedroom homes available, in a mix of terrace homes and apartments.

To discover how you can secure a first home at Tailor's Walk and receive \$20,000 towards the purchase price, and to take advantage of the 5% reduced deposit offer, contact Frasers Property on 13 38 38.

For a glimpse of the apartments on offer at Tailor's Walk, visit the display village with five fully furnished apartments as well as a four-bedroom family terrace now open for viewing. The sales centre is open 11am to 5pm daily at 67 Wilson Street, Botany. For further information and full terms and conditions, go to www.tailorswalk.com.au or call 13 38 38.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

FOR MEDIA QUERIES, PLEASE CONTACT:

Wise McBaron Communication

Trudy Wise

T +61 2 9279 4770 / 0418 220 028

E trudy_wise@wisemcbaron.com.au