

## PRESS RELEASE

### Contractor named for Shell Cove's jewel in the crown

#### Construction starts on 270 berth Shell Cove marina

**SYDNEY, 27 JUNE 2018**

The jewel in the crown of the Shell Cove community is officially underway.

Shellharbour City Council and Frasers Property Australia today announced the contractor for the construction of the new marina, with Walcon Marine to supply and install the 270-berth development.

Part of the Walcon Marine Limited group based in the UK, the company has over 50 years of experience in designing and constructing floating marina systems and has installed over 100,000 berths worldwide.

The \$15 million contract covers the construction of piling works, the supply of floating pontoon berths, a public boat ramp pontoon, a commercial vessel pontoon and a public jetty at Shell Cove. The pontoon berthing is set to be staged, with the first 115 berths to be delivered by mid-2019, and the second and third stages of marina berths to be delivered in line with demand.

Shellharbour City Council Mayor **Marianne Saliba** says the regionally-significant marina will be a beautiful addition to Shell Cove's most picturesque area.

"The marina will be the jewel in Shell Cove's crown and every resident in the region will be able to share in the wonderful amenity The Waterfront precinct will offer," Cr Saliba says.

"The start of the marina construction is one of the most important milestones for this award-winning community as we move one step closer to completion," she says.

Piling works for the new marina are set to be delivered this year to take advantage of the existing dry harbour environment. This will ensure that the works can be completed within a controlled environment.

**Glenn Colquhoun**, Development Director – Shell Cove, Frasers Property Australia, says the development is one of the most significant pieces of marine infrastructure ever to be delivered in NSW.

"The Waterfront, Shell Cove will provide marina and boating services, shops, accommodation, cafes, restaurants and entertainment options for locals and the broader community," Mr Colquhoun says.

"The \$1.5 billion<sup>1</sup> infrastructure investment at Shell Cove will include a shopping centre, boatharbour, marina and housing within The Waterfront, Shell Cove. The tourism and lifestyle destination we're creating will be truly unique to celebrate the character of the natural surroundings.

The marina precinct will provide regionally significant recreational boating facilities and serve as a catalyst for a coastal tourism hub south of Sydney. It's also one of the major reasons people want to live at Shell Cove," he says.

Also at Shell Cove, installation of the timber decking to the boardwalk commenced this month with works scheduled to be completed before the end of this year. The structure for the 800 metre boardwalk, timber pylons, capwales and girders was completed in 2017.

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<sup>1</sup> \$1.5 billion is the sum of construction costs for the town centre, boatharbour, marina and homes in The Waterfront, Shell Cove.

### **About Shellharbour City Council**

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit [www.shellharbour.nsw.gov.au](http://www.shellharbour.nsw.gov.au)

### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit [www.frasersproperty.com](http://www.frasersproperty.com)

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