

## Coast Papamoa Beach clinches national property awards title

### Respect for coastal environment draws praise

**TAURANGA, 19 JUNE 2018**

Coast Papamoa Beach's vision to sustainably integrate the Bay of Plenty's acclaimed coastline into its beachfront precinct has seen it clinch an award at the prestigious Property Council New Zealand, Rider Levett Bucknall Property Industry Awards 2018.

Frasers Property, developer of Coast Papamoa Beach, won Excellence & Best in Category in the Natural Habitats Ltd Urban Land Development Property Award at the black tie gala dinner at Auckland's Spark Arena on Friday evening.

The award is for Frasers Property's 'Beaches' precinct, located at 1 Papamoa Beach Road, a premium 1.4ha precinct of 23 exclusive sections blended with low-maintenance materials and cues to coastal awareness.

The precinct's focal point is a 1400sqm central shared reserve boasting seating areas, a modern pergola structure, stainless steel water feature, custom manufactured picnic tables and benches, grass relaxation areas, rows of pohutukawa trees, nikau palm feature-planting and sculptural outdoor showers atop a wooden boardwalk – all complementing the coastal location.

"We are proud to have Beaches recognised by the industry as a benchmark in land development in New Zealand," says Frasers Property development manager Kranish Reddy.

"It is fantastic to see a project from Papamoa win its category. This is testament to the project team who dreamed big to produce something unrivalled in the New Zealand land development space."

Beaches is part of the 24-hectare Coast Papamoa Beach development. Positioned on the cusp of Mount Maunganui and Papamoa, the site has a rich cultural and coastal significance.

As part of the development, Frasers Property has restored 1.2ha of land as a conservation area.

Each home owner within Beaches will own a 1/23 share of this conservation area as part of their title. The land directly to the north of the precinct is zoned as conservation land, which under the current Tauranga City Council City Plan cannot be developed.

Awards judges echoed the above statements by saying the precinct was created by utilising the provisions of the Tauranga City Council Plan to form a premium neighbourhood.

"Being master-planned means that every street, every footpath and every tree has been planned to be in synergy with its spectacular coastal surroundings, which is also consistent with the remainder of the Coast Papamoa Beach development," added Mr Reddy.

Mr Reddy says Beaches is a special piece of land, so it has been imperative to create an environment that matches the premium quality homes that will be built in the precinct.

"We take pride in our ability to integrate a holistic understanding of the natural and built environment."

Beaches is Frasers Property's final precinct at the Coast Papamoa Beach beachside estate and has attracted a premium level of buyer with its 23 exclusive sections – selling from \$545,000 to over \$1.7 million.

Just one section remains in the newly crowned precinct, while the rest of the 24-hectare Coast Papamoa Beach development is completely sold out.

*Photo Caption: Neil Raynor (Aurecon), Harriet McKee (Aurecon), Kranish Reddy (Frasers Property Australia), Aaron Collier (Aurecon) and Blair Clinch (Boffa Miskell) celebrate winning Excellence & Best in Category in the Natural Habitats Ltd Urban Land Development Property Award.*

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**About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of S\$30 billion as at 31 March 2018.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, New Zealand, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit [www.frasersproperty.com](http://www.frasersproperty.com)

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