



MEDIA RELEASE

Frasers Property UK appoints CEO to lead and grow its diversified platform

Ilaria del Beato joins Frasers Property

London – 9 January 2018 – Frasers Property UK, a member of Singapore-listed Frasers Centrepoint Limited (“FCL”, or together with its subsidiaries, the “Group”), has this week appointed Ilaria del Beato as its Chief Executive Officer.

Ms del Beato brings with her nearly 30 years of real estate and finance experience, most recently as CEO of GE Capital UK. Ms del Beato has deep connections within the United Kingdom’s (the “UK”) property and capital markets and a proven track record in building teams and growing businesses.

Commenting on Ms del Beato’s appointment, Mr Panote Sirivadhanabhakdi, Group CEO of FCL said, “The UK is a market that FCL is very familiar with, having operated here for over 15 years.

“We have every confidence in the UK’s long-term prospects, and have recently invested over GBP860 million to acquire four business parks in Thames Valley and a business park in Glasgow. These investments complement our existing residential and central London commercial operations, bringing our portfolio of property assets in the UK to over GBP1 billion¹.

“We are now looking to Ms del Beato to consolidate our platform in the UK and continue building our business for the long-term,” concluded Mr Sirivadhanabhakdi.

FCL has a diversified platform in the United Kingdom with over GBP1 billion¹ of property assets spread across the business park, commercial and residential sectors. The Group’s hospitality business also owns and/or manages around 3,000 units of hotel rooms and serviced apartments in the UK under the brands Fraser Suites, Fraser Place, Fraser Residences, Malmaison and Hotel du Vin.

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About Frasers Property UK

Frasers Property UK is a leading developer in London, and also owns and manages business parks in Thames Valley and Glasgow. The company’s development business has delivered more than 700 homes in London to date and is currently developing a 300,000 sq ft office scheme on the site of Central House in Aldgate East on the edge of the City of London. The company’s commercial/business parks business owns four business parks –

¹ Based on exchange rate of SGD1.80 : GBP1



Winnersh Triangle, Chineham Park, Watchmoor Park and Farnborough Business Park, in Thames Valley west of London – as well as Hillington Park, a business park in Glasgow.

For more information on Frasers Property UK, please visit <http://www.fraserspropertydev.com>.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”), is a multi-national company that owns, develops and manages, a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the company is organised around five asset classes, with total assets over GBP15 billion².

FCL’s assets range from residential, hospitality, retail, commercial, and industrial and logistics properties in Singapore, Australia, China, Southeast Asia and Europe. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

FCL is also a sponsor of four vehicles listed on the SGX-ST. Frasers Centrepoint Trust (“FCT”), Frasers Commercial Trust (“FCOT”), and Frasers Logistics & Industrial Trust (“FLT”) are focused on retail properties, office and business space properties, logistics and industrial properties respectively. Frasers Hospitality Trust (“FHT”) (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on FCL, please visit www.fraserscentrepoint.com.

² Based on exchange rate of SGD1.80 : GBP1