

CTI Logistics expands into West Park Industrial Estate

MELBOURNE, 8 FEBRUARY 2018

Listed Perth based company, CTI Logistics Limited (CTI) has recently moved into a new 15,228 sqm distribution centre in Frasers Property Australia's (Frasers Property) West Park Industrial Estate in Melbourne's Truganina.

The Archer Road facility comprises a 14,758 sqm warehouse, 470 sqm office and 64 car spaces. CTI relocated from its Laverton North location and has secured a 5 year lease.

The company's warehouse was jointly developed alongside a new purpose-built distribution centre for tile and stone importer National Tiles. The combined end value of the facilities is \$33.5 million.

Anthony Maugeri, General Manager, Southern Region for Frasers Property Australia comments, "This deal further supports our strategy to create prime A- grade speculative facilities in select undersupplied markets near major infrastructure nodes. We have a strong track record in leasing these types of buildings to blue-chip tenants on long term leases.

"CTI has been in operation for over 40 years. The new facility will help the business service their growing customer base across Australia and will also offer significant operational efficiencies."

West Park Industrial Estate benefits from major transport links - the Deer Park Bypass is within one kilometre, providing access to the Western Ring Road, Tullamarine Freeway and Calder Freeway. The Port of Melbourne is within a 17 kilometre radius from the site. Major companies already located in the 310 hectare estate include CEVA Logistics, Schenker, Toll, Goodyear, Mitre 10 and Australia Post.

The CTI transaction was negotiated by Joel Davy from Knight Frank and Ben Fahey from Frasers Property.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$27 billion as at 30 September 2017.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

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