

Frasers Property Australia purchases 23 hectares in Braeside

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Frasers Property Australia (Frasers Property) has purchased a 23 hectare parcel of prime industrial land in Braeside for circa \$20 million from Saltview Pty Ltd, a Hudson Conway subsidiary company

The well-positioned industrial land parcel is located on the corner of Governor Road and the proposed Mordialloc Bypass in Melbourne's South-Eastern suburb of Braeside.

Anthony Maugeri, General Manager, Southern Region for Frasers Property Australia comments, "The acquisition of Braeside is a natural extension of our 116 hectare The Key Industrial Park in Keysborough, which is fast approaching completion. Braeside's masterplan will comprise a mix of options including land sales, A-grade buildings for leases and turnkey opportunities for owner-occupiers.

"The acquisition demonstrates our commitment to the South East industrial market, which we expect will remain in high demand from major logistics, transport and warehousing groups. The land parcel is positioned in one of the most highly sought-after industrial areas within Melbourne's South East."

Braeside estate is located adjacent to Mordialloc Bypass with construction set to commence by mid-2019. This new arterial will greatly improve transport links to the area.

Frasers Property has recently completed several transactions in The Key Industrial Park including a 16,000sqm turnkey warehouse for ARB (\$19.4 million) and ten year leases with Stanley Black & Decker (21,722sqm), CH2 (21,200sqm), Silvan (11,948sqm), Rubies Deerfield (9,030sqm). The Stanley Black & Decker and CH2 facilities are owned by Frasers Logistics & Industrial Trust.

These combined transactions total \$122 million worth of new purpose-built facilities. To date Stanley Black & Decker and ARB have moved into the estate, while Silvan, Rubies Deerfield and CH2 are all expected to move into their warehouses in the first half of this year.

Frasers Property has also recently sold 16 lots in The Key Industrial Park – Stage 8 ranging in size from 1,999sqm to 4,071sqm totalling \$17.4 million.

Braeside estate is expected to launch in mid-2018. Lynton Williams from Savills brokered the deal.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities

Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$27 billion as at 30 September 2017.

Fraser's Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Fraser's Property, please visit www.frasersproperty.com

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