

Rhino Rack takes first lease in Eastern Creek Business Park, Stage 5

SYDNEY, 22 FEBRUARY, 2018

Frasers Property Australia (Frasers Property) has secured its first tenant in Eastern Creek Business Park, Stage 5. Rhino Rack has finalised a pre-lease for 13,500 sqm (1,500 sqm office and 150 car spaces) over a 10 year period.

Frasers Property will also deliver a 13,050 sqm speculative facility in the space adjoining Rhino Rack, which is now available for lease. Completion is expected in June 2018 with an end value of circa \$50 million for the combined facility in Eastern Creek.

Frasers Property purchased the 10 hectare Western Sydney site (Stage 5) mid 2016, which is adjacent to its previously developed 100 hectare Eastern Creek Business Park in Eastern Creek.

Ian Barter, General Manager Northern Region for Frasers Property Australia comments, "This purpose-built facility will consolidate Rhino Rack's operations under one roof from three facilities in Rydalmere. The new 5 Star Green Star warehouse will help the business further expand and offers significant operational efficiencies.

"We have developed Eastern Creek Business Park for over a decade with great success delivering A-grade institutional product and the ability to access Western Sydney's large skilled workforce. It is situated in a prime position and has attracted several major corporates, third party logistics providers and local manufacturers."

Eastern Creek Business Park, Stage 5 is situated approximately 40 kilometres West of the Sydney CBD and offers easy access to the M4 Western Motorway and Westlink M7.

Rhino Rack's new facility will be located on Honeycomb Drive, Eastern Creek.

Neighbouring companies in Eastern Creek Business Park include SK Steel, Icehouse Logistics, Nover, Costas, Best & Less, Kmart, Cassons, QLS Group, Cleanaway, Clifford Hallam Healthcare, Lend Lease, Quatius, OfficeMax, DB Schenker, Kuehne & Nagel, TTI, FDM and Fisher & Paykel.

Matthew Flynn from Colliers International brokered the deal.

END

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real*.

For more information about FPA, visit www.frasersproperty.com.au

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$28 billion as at 31 December 2017.

Fraser's Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Fraser's Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Red Leopard PR

Natasha McGuire

T 02 9328 4248 or 04000 9053

E natasha@redleopardpr.com.au