



MEDIA RELEASE

Another instant sell-out at The Waterfront, Shell Cove

Buyers snap up all 18 land lots as soon as they hit the market

Sydney – 23 September 2017 – All 18 land lots in the latest release at The Waterfront, Shell Cove, were snapped up immediately after hitting the market today.

Frasers Property Australia and Shellharbour City Council has released the 18 lots, called the Oystercatcher release, in a bid to keep up with intense demand for land in the new masterplanned community.

Buyers paid between \$540,000 to \$785,000 for the lots, which range in size from 331sqm to 517sqm and feature street frontages of between 11m and 17m.

The lots are located on Brigantine Drive and Curlew Avenue, Shell Cove, just 200 metres from the edge of the future marina and 400 metres to the north of the town centre, overlooking the established wetlands park.

The Oystercatcher release marked the second land-only offering this year and comes one month after 14 townhomes were snapped up immediately after hitting the market.

Such is the demand for The Waterfront, Shell Cove, that the fairest way for everyone to have a chance to secure a property is for prospective buyers to register their interest before sales take place via ballot at the Sales Office.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia, says land sales remain strong among buyers who wish to build their dream home at The Waterfront.

"We were expecting strong demand for the land in this release, due to its location close to the town centre and marina, and we were not disappointed," says Mr Colquhoun.

"Purchasers of these lots were attracted to the easy access to the shops, harbourside cafes, restaurants, community centre and world-class marina planned for The Waterfront.

"The location and size of these lots provide a perfect opportunity for people to create a home that suits them and which they can put their own stamp on, while benefiting from design guidelines that enhance the livability of the community and protect purchasers' investments through visual harmony and quality streetscapes."

The Waterfront, Shell Cove is a \$600 million coastal community set in a stunning natural environment within easy reach of beautiful beaches, expansive parklands, a historic shopping village and 18-hole golf course.

It is located less than 90 minutes' drive from Sydney and 20 minutes from Wollongong.

Work is well advanced on the focal point of the community – a man-made boat harbour and 270-berth marina that will be larger than Sydney's Darling Harbour when complete.





Construction has just begun on stage one of the town centre, which includes a retail precinct anchored by a Woolworths supermarket and a range of specialty shops, which is due to open in September next year.

Stage two of the town centre will include a restaurant precinct and apartments. A waterfront tavern, community centre, library and hotel will follow.

Those interested in securing a home at The Waterfront should register their interest online at <u>www.thewaterfrontshellcove.com.au</u>, by phone on 13 38 38 or by visiting the Shell Cove Sales & Information Centre.

The Shell Cove Sales & Information Centre is located on Cove Boulevard, Shell Cove, and is open seven days from 11am to 5pm.

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