

MEDIA RELEASE

Live the island life – last remaining seaspray Island lots at Port Coogee

Seaspray Island homesites return to market in hot demand

Perth – 12 September 2017 – Only four homesites are left for sale at the exclusive Seaspray Island, within the multi award-winning Port Coogee development by Frasers Property Australia, just 5km from Fremantle.

The unique man-made island situated inside the marina estate on Cockburn Sound, offers a rare opportunity to live the coastal idyll as it is limited to only 30 lots. The majority of lots have absolute water frontage and a private boat-mooring.

The prospect of island living has proved incredibly popular, with a record nine lots selling on Seaspray Island in the last three months at an average price of \$1 million per lot. The remaining four homesites are priced from \$749,000 - \$839,000.

Stuart Gardiner, General Manager – Residential WA, Frasers Property Australia said the island homesites were recently placed back on the market having been removed from sale for several years.

“When Seaspray Island was first released in 2008, buyers moved quickly to snap up lots before the global financial crisis hit, which as we know affected property across the board in WA. In the meantime, five south-facing lots were re-subdivided to create eight smaller, more affordable canal lots in line with current market feedback,” said Mr Gardiner.

“This year, a strategic review of the Perth property market and analysis of resales on Seaspray Island indicated the time was right to return the final lots to the market,” said Mr Gardiner.

“With more than half selling in quick succession, it has proven to be the right call. It is even more encouraging to have recently seen several new homes under construction.”

“The sale of these lots are a sign that the WA property market conditions are improving for land sales around the \$1million mark.”

Remaining lots on Seaspray Island range in size from 300-336m² with access to the mainland via a 24m traffic bridge.

“It’s clear to see that savvy buyers are taking advantage of a great deal to secure their keystone piece of the luxury Port Coogee estate, that is only going to get better with the completion of the Marina Village.”

To arrange an exclusive visit to Seaspray Island’s homesites, call Trent Quinn-Schofield on 0412 088 644 or visit the Port Coogee Sales Office, Maraboo Wharf, North Coogee.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

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