

Press release

Frasers Property holds 99,4% of Geneba Properties

Amsterdam, 8 September 2017 – Geneba Properties N.V. (“Geneba”) announces that after the expiry of the Offer Period today, Frasers Property Investments (Holland) B.V. (“Frasers Property”) holds 99,4% of the depositary receipts (“DR”) in Geneba.

After Frasers Property acquired its existing 86.56% stake in Geneba from Catalyst RE Coöperatief U.A on 5 July 2017, Frasers Property launched the one-time all-cash offer at a price of EUR 3.74 per DR (the “One-Time Offer”) for all remaining DRs on 5 August 2017. The period (the “Offer Period”) during which DR holders could tender their DRs ended today on 8 September 2017 at 17:00 CET. Almost all holders of remaining DRs accepted the One-Time Offer during this Offer Period. Frasers Property holds as of the date of this press release 99,4% of all outstanding DRs in Geneba.

For all DR holders that have accepted the One-Time Offer before 8 September 2017 17:00 CET, the settlement and payment for the DRs will take place on 14 September 2017.

ENDS

About Geneba

Geneba Properties N.V. is a European commercial real estate company that commenced business in 2014 and is headquartered in Amsterdam, the Netherlands. The company now owns and manages a property portfolio of approximately € 556 million as of 30 June 2017 consisting of long-term leased corporate real estate assets in Germany and the Netherlands.

Geneba's investment strategy focuses on corporate real estate assets which serve its tenants as operational basis, providing “a home to their businesses”. The main investments targets are logistics and light industrial buildings in Germany and the Netherlands. Geneba's shares trade at NPEX. Geneba is subject to the supervision of the Dutch financial regulator, AFM. For more information: www.geneba.com.

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