

MEDIA RELEASE

## **Built moves its Melbourne operations into Southbank Boulevard**

**Melbourne – 3 October 2017** – One of Australia’s largest private construction groups Built, is relocating its expanding Melbourne operation into the Frasers Property Australia (Frasers Property) and GPT Wholesale Office Fund (GWOF) owned 2 Southbank Boulevard, Southbank.

The seven-year lease is across 1,826sqm on level 17 in the premium grade office tower in Melbourne’s Southbank precinct and commences in November 2017. Built has also been appointed to undertake major renovation works in the tower. These works include a comprehensive upgrade to the ground floor lobby, on-floor refurbishment works and added amenities.

Chamoun Malki, General Manager Investment Property for Frasers Property Australia said, “2 Southbank Boulevard is an iconic asset attracting a high calibre of blue-chip clients. Dynamic, forward-thinking companies that are focused on amenity, staff attraction and retention are choosing to locate in Melbourne’s best work and leisure precinct at Freshwater Place. 2 Southbank Boulevard is focused on providing a healthy working environment for staff and offers superb end-of-trip facilities.”

Martin Ritchie, GPT Wholesale Office Fund Manager, said, “GWOF is delighted to welcome Built to 2 Southbank Boulevard. We are currently in the process of re-positioning the building to attract a diverse and dynamic tenant demographic, and we see Built as a great fit. The building has enjoyed some recent leasing success which we expect to continue as we prepare to launch our redeveloped ground floor lobby”.

Jen Marks, General Manager Fitout & Refurbishment for Built said, “We are looking forward to creating a new, agile workplace in this re-invigorated premium building, which also offers excellent amenity and the prestige of the CBD fringe location that is representative of our growing business. We’re proud to be partnering with GPT and Frasers Property to refurbish and refresh 2 Southbank Boulevard. The new ground floor lobby will be revealed early 2018 and will provide an impressive gateway to our new office and for other new tenants.”

Key features of 2 Southbank Boulevard include extensive end-of-trip facilities – male and female showers, lockers and change rooms, bike parking and service stations. It is also located on the doorstep of the Botanical Gardens (or the ‘Tan’ for keen runners) and Capital City’s bicycle trail, which provides safe and seamless access to many suburbs within Melbourne to Southbank.

Several iconic brands are already located in 2 Southbank Boulevard including Apple, Microsoft, Vanguard, Visy and Heinz.

Anthony Park from CBRE brokered the Built transaction.

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**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of around S\$25 billion as at 30 June 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Europe, and Southeast Asia.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).