

MEDIA RELEASE

Frasers Property appoints Multiplex to construct Central Park's final residential building

Second construction contract won for Multiplex at Central Park for \$140 million

Sydney – 12 October 2016 – Frasers Property has appointed Multiplex to build the final residential stage of Central Park, 'Wonderland', comprising 294 apartments within a 13-storey curvilinear building.

Valued at approximately \$140 million, the construction contract is the second to be won by Multiplex at Central Park.

The first contract was for the construction of the award-winning precinct's fifth residential stage, DUO, designed by Foster + Partners. DUO comprises a mix of residential and commercial spaces including a Starwood Four Points Hotel and the heritage-listed The Australian Hotel, across two buildings fronting Broadway and on the corner of Abercrombie Street. Multiplex will complete both of these buildings in mid-late 2018.

The second contract, for the Wonderland development, requires a workforce of approximately 400 construction workers for a build time of approximately 19 months. For almost two years, Multiplex will have up to 1,200 workers on-site at Central Park, making it one of the largest construction activities for a single contractor in Sydney.

Wonderland is positioned on the Chippendale fringe of Central Park and at the southern boundary of Chippendale Green, Central Park's 6,400sqm public park. Wonderland is the last residential building to be released at Central Park and is 60% sold. Wonderland was designed by multi-award winning architecture practice, Francis-Jones Morehen Thorp (fjmt).

Facilities in the building include a fully equipped residents-only cardio gym and a rooftop entertaining and dining terrace overlooking Chippendale with BBQ facilities and sculptured seating. It will also feature an exclusive residents' lounge that can be booked for private functions and meetings, and two open gardens.

A Greenwood Early Education and Childcare Centre located within Wonderland will accommodate 90 children. This will be the second childcare centre that will be delivered by Multiplex on-site at Central Park.

Central Park's Project Director, Mick Caddey, said Frasers Property has developed an excellent working relationship with Multiplex during the past six months. Appointing Multiplex to the construction of DUO will allow for a seamless commencement of construction on Wonderland.

"We have every confidence in Multiplex's ability to deliver a building of extraordinary quality," Mr Caddey said.



"Central Park is a superb example of contemporary urban planning, urban renewal and sustainable living, as reflected in the numerous international and national awards the project has won. It is the exemplar of masterplanned precincts for both joint venture partners, Frasers Property and Sekisui House and has set a new industry benchmark in Australia for world-leading masterplanned design and urban planning".

David Ghannoum, Multiplex's Regional Managing Director, said the company was delighted to be awarded a second contract by Frasers Property Australia at Central Park.

"When construction begins in November this year, we will have the two projects running concurrently at Central Park," Mr Ghannoum said.

"It's immensely rewarding for the company to have made such a large contribution to the transformative Central Park precinct which is one of the highest calibre projects in Australia both in design and construction."

For further information on Central Park call 1300 857 057 or visit www.centralparksydney.com. The Wonderland sales office is open from 10am to 6pm daily and is located at 9 Kensington Street (cnr of Carlton Street), Chippendale.

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Notes to editors:

The majority of Central Park is being jointly developed by Frasers Property Australia and Sekisui House Australia. Kensington Street and Wonderland are excluded from the joint venture.

2016 accolades:

- Winner, International Architecture Award for The Brewery Yard, awarded to Tzannes
- Winner, Architecture of the Year Urban, for The Old Clare Hotel, awarded to Tonkin Zulaikha Greer architects, 2016 Asia Hotel Design Awards

2015 accolades:

- Winner, Residential & Mixed-Use Development, for The Steps Central Park, awarded to Richard Crookes Constructions, Master Builders NSW Excellence in Construction Awards 2015
- Winner, High Density Development, for Park Lane and The Mark, 2015 UDIA NSW Awards
- Highly Commended, 2015 Urban Taskforce Awards, for Park Lane and The Mark, (NSW)
- Winner, Central Park The Living Mall, ASOFIA Best Interior Food/Restaurant Retail above \$2.5m, May 2015
- Winner, High Density Housing, One Central Park, 2015 National UDIA Awards, March 2015
- Winner, Best Innovative Green Building, One Central Park, MIPIM, March 2015

2014 accolades:

- Winner, Best Tall Building in the World for One Central Park, Council for Tall Buildings and Urban Habitat (global), November 2014
- Winner, Overall Winner for One Central Park, 2014 LEAF Awards (global)



- Winner, Sustainability Award for One Central Park, 2014 LEAF Awards (global)
- Winner, Best Tall Building in Asia and Australia for One Central Park, Council for Tall Buildings and Urban Habitat (global), June 2014
- Winner, 2014 International Green Infrastructure Award, World Green infrastructure Congress
- Winner, Landscape Design Award for One Central Park, Sydney Design Awards 2014
- Winner, High Density Development, for One Central Park, UDIA NSW 2014 Awards (NSW)
- Winner, Design & Innovation, for One Central Park, UDIA NSW 2014 Awards (NSW)
- Winner, Development of the Year, for One Central Park, Urban Taskforce (national)
- Award of Excellence, won by Arup for 'Sea Mirror' lighting installation at One Central Park, IES ANZ 2014 NSW Chapter Awards 2014.
- Winner, Building & Structures, won by Robert Bird Group, Arup, WSP and Kennovations for One Central Park (Sydney), Engineers Australia 2014 Awards (national)
- Winner, Professional Excellence Award Residential Construction \$100m plus category, by Watpac for One Central Park (Sydney), Australian Institute of Builders 2014 NSW Awards (NSW)

Earlier accolades:

- President's Award, won by Partridge Event Engineering for 'Halo' at Central Park, Engineering Excellence Awards 2012 (NSW)
- Marketing Award for Central Park (Sydney), UDIA NSW Awards for Excellence 2012
- Finalist, Futura Projects Award for Central Park (Sydney), MIPIM Awards 2011 (global)
- Winner, Encouragement Award for FraserStudios community arts partnership (Sydney) with partner Queen Street Studios (now Brand X), Australian Business Arts Foundation Awards 2010 (National)
- Concept Design Award for Central Park (Sydney), UDIA NSW Awards for Excellence 2009

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the group are passionate, authentic, dynamic and respectful.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$23 billion as at 30 June 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of three REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT), Frasers Commercial Trust (FCOT), and Frasers Logistics & Industrial Trust (FLT) that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.



As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit <u>www.fraserscentrepoint.com</u>