

#### MEDIA RELEASE

# **Shopping centre at Coorparoo Square open for business**

Neighbourhood centre to breathe new life into historic precinct

**Brisbane – 22 November 2017 –** The shopping centre within Coorparoo Square, the heart of the new community set to revitalise a heritage-rich precinct in Brisbane's trendy inner east, today opens its doors to customers – many of whom will also call Coorparoo Square home.

An estimated 700 people will soon be living in Coorparoo Square's three apartment buildings and today's launch means they and the surrounding community will be able to get the groceries from ALDI, choose from a wide range of fantastic places to grab a bite to eat or drink, and catch the latest flick at Dendy Cinemas from the day they move in.

Coorparoo Square is a \$252 million mixed-use joint development between Frasers Property Australia and Honeycombes Property Group. The shopping centre features a range of shopping, entertainment and dining options – overlooked by the iconic Myer sign that is being lovingly restored and will soon be re-erected.

State member for XXXX in Brisbane will be on hand to officially launch Coorparoo Square shopping centre today.

"Coorparoo Square retailers will complement the lifestyles of the urban dwellers who will connect with each other socially inside the retail village precinct. The centre will become a popular social hub of activity which will benefit the economy and satisfy the growing diversity of tastes within the local community," says XXXX.

Joining Aldi and Dendy at Coorparoo Square is a range of innovative outlets. Including boutique bar and eatery Beyond the Pale, American BBQ specialist Special Rub, pan-Asian street food operator Junk Boat, Mexican specialist Barbacoa, La Mimosa Gelato, Saffron Indian, Mission Vietnamese, Kivahan bakery, hairdresser TigerLamb and barber Tony's ChopShop.

There are limited opportunities for interested retailers to secure a spot at Coorparoo Square with remaining tenancies ranging between 52sqm and 235sqm.

Peri Macdonald, Executive General Manager – Retail, Frasers Property Australia says the centre complements local lifestyles by offering something uniquely special in an area rediscovering its cosmopolitan vibe.

"This historic area of Brisbane will benefit in many ways from today's opening of the shopping centre at Coorparoo Square. The retailers bring something new and different to the community, the entertainment options will bring an energetic nightlife to Coorparoo Square, and the centre provides a significant boost to the local economy," Mr Macdonald says.



"For the residents of the 366 apartments at Coorparoo Square looking for the urban convenience of entertainment, shopping and restaurants at their doorstep, the new shopping centre delivers on all fronts.

"It's an ideal fit within the Frasers Property retail portfolio and a perfect example of how we engage with the residents of our communities to create neighbourhood centres geared towards their needs," he says.

The 6,700sqm centre makes smart design use of every inch, with a diverse and eclectic tenant mix specifically designed to meet the needs of the local population and wider community.

Dendy Cinemas has signed a 15-year lease for a 10-theatre complex, which incorporates seven standard screens, three premium lounge screens with reclining luxury leather seating and a pre-screening premium dining and bar lounge.

Coorparoo Square is located on the corner of Old Cleveland and Cavendish Roads, 4.5kms from Brisbane CBD. Frasers Property recently purchased Honeycombes Property Group's 50 per cent stake in the shopping centre.

Key public transport infrastructure aligned with Brisbane Council's plans for the underground Eastern Busway will ensure Coorparoo Square is connected to the rest of Brisbane. Pedestrian links are provided to the existing Coorparoo bus service, connecting commuters with the city centre in just 15 minutes.

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#### **About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the group are passionate, authentic, dynamic and respectful.



For more information about FPA, visit www.frasersproperty.com.au

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Frasers Centrepoint Limited is a full-fledged multi-national real estate company and one of Singapore's top property companies with total assets of around S\$27.0 billion as at 30 September 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International business unit that focuses on China, Europe, and Southeast Asia.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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