

MEDIA RELEASE

**Prime opportunity to create a new landmark in tourist hotspot**

Hotel or serviced apartments site available at The Waterfront, Shell Cove

**Sydney – 12 May 2017** – It's a waterfront opportunity without peer. Hotel and serviced apartment operators have the opportunity to take advantage of one of Australia's most naturally blessed sites at Shell Cove and create a new landmark in a true tourist's paradise.

The 3,273sqm site for sale on Harbour Boulevard, at the northern end of The Waterfront, Shell Cove, is earmarked for hotel or serviced apartments use, for quality operators to capitalise on the world class boat harbour and 270-berth marina currently under construction.

Nestled on the NSW south coast around an hour's drive from Sydney's south, Shell Cove is a joint development between Shellharbour City Council and Frasers Property Australia.

The community's mixed-use town centre, in which the new hotel will play a central role, will also integrate residential, commercial and retail uses, a community centre, waterfront tavern and vibrant restaurant mix.

Shellharbour City Council and Frasers Property have appointed Colliers International to coordinate the sale of the hotel site via an Expressions of Interest campaign closing at 4pm on 26 May 2017.

The Mayor, Cr Marianne Saliba, says the site is an opportunity to establish a new landmark in a tourism hotspot in surroundings of unmatched natural beauty.

"We have stunning beaches, a championship golf course, a buzzing restaurant scene and one of the world's best fully-serviced boat harbours, ensuring Shell Cove will draw tourists year-round from NSW, Australia and the world. The potential for this unique site is limitless," the Mayor says.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia says in keeping with the cosmopolitan vibe being created at The Waterfront, Shell Cove, the plan calls for an enticing food and beverage concept to be integrated with the new hotel or serviced apartment complex, while space will also be set aside for conferences, functions and other community uses.

"Shell Cove is evolving to meet the needs of residents, the local community as well as the wider south coast region, and this project will serve as another compelling reason for tourists to visit the community, and for business to invest here as well," Mr Colquhoun says.

In accordance with the Shell Cove masterplan, the successful purchaser of the site will develop a hotel or serviced apartment complex up to 11 storeys in height, to comprise at least 120 rooms with some residential capacity. It will also include conference and function space, a food and beverage offer and onsite car parking.

The site is perfectly positioned at the northern end of the town centre with views to the east and south overlooking the marina. It is anticipated the hotel or serviced apartment complex will open in 2022.

Colliers International is coordinating the Expressions of Interest campaign for the absolute waterfront site. Interested parties should contact agents Simon Kersten (0419 333 533), Gus Moors (0404 005 066) or Marcelo Ramirez (0402 114 604) for further information.

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**Media enquiries:**

Flora Lepouras, Executive Manager/Public Officer– Shellharbour City Council

Telephone: 02 4221 6111

or

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia

Telephone: 02 4297 7364

or

Trudy Wise, Wise McBaron Communication

Telephone: 02 9279 4770 or 0418 220028

**About Shellharbour City Council**

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: [www.shellharbour.nsw.gov.au](http://www.shellharbour.nsw.gov.au).

**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in



Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).