

MEDIA RELEASE

## **Frasers Property shows new buyers the way to home ownership**

Purchasers pounce at Brookhaven as \$20,000 grant winds up

**Brisbane – 31 May 2017** – As time ticks down on Queensland’s \$20,000 First Home Owner’s Grant (FHOG), Frasers Property Australia is helping first time purchasers get a foothold on the property ladder at its Brookhaven community.

Brookhaven, Frasers Property’s 1,500-lot masterplanned development in Logan City, has drawn a significant level of enquiries from first home buyers (FHB) buoyed by the State Government incentive.

Cameron Leggatt, General Manager Residential Queensland for Frasers Property Australia said the FHB market accounted for almost 50 per cent of sales within the development.

“There has been overwhelming demand from this market sector flocking to Brookhaven for their first home purchase,” Mr Leggatt said.

“This has led the team at Frasers Property to stage an event to help first-time buyers navigate the purchase process.”

The first home buyer information session at Brookhaven briefed prospective buyers on the South-East Queensland property market, choosing a property, how to find and secure finance, the FHOG, stamp duty exemptions and developer rewards.

Attendees heard from industry experts from Urbis, Horizon Financial Solutions, OWNit Conveyancing and Frasers Property Australia.

“The aim was to help first-time buyers navigate the purchasing process and ensure they achieve the best outcome for their financial circumstances and lifestyle aspirations while making the most of the incentives currently on offer,” Mr Leggatt said.

“With the FHOG winding up on 30 June, we thought it an appropriate time to give first-time buyers as much insight into what they need to achieve their dream of home ownership.

“Time may be running out to access the grant, but the window of opportunity is still open if buyers act quickly.”

First home buyer Clair Goodall and husband Matt attended the First Home Buyer Information session held in April which cemented their decision to purchase at Brookhaven.

The couple has been looking to purchase a home for the last two years, prompting a move to Queensland where they will be settling into their first home with their daughter, Nyah.

“Our decision to buy at Brookhaven was influenced by the area, price and, of course, wanting to make the most out of the first home buyers grant before it ended,” said Clair.



“We are so excited to raise our family at our new home at Brookhaven, and being close to family and good schools”.

“The information session was great; it provided us with very helpful information about the local area and what’s to come”.

The family will begin the construction process of their new home in September with plans to move in by early 2018.

Andrew Leak, managing director of Horizon Financial Solutions, who specialise in first home buyer lending, said there was a variety of ways that buyers with differing deposits could qualify for finance.

Mr Leak encouraged buyers planning to build their first home to seek out a broker specialising in construction loans.

“A broker can assess the first home buyer’s situation with all lenders and all deposit options to coordinate the loan to suit individual needs,” he said.

“I recommend FHB get pre-qualified for a loan before signing a contract so they can work to an accurate budget.

“Speak to a broker specialising in construction to find out your budget and the best way to move forward.”

Brookhaven is taking shape on a 150ha bushland-fringed site at Bahrs Scrub, just south of the Beenleigh CBD and 5.4km from the M1 Motorway.

Ideal for growing families, Brookhaven will comprise detached housing lots, a village retail centre, and a variety of parks and green spaces.

Land is now selling at Brookhaven from \$178,000.

Brookhaven will also be home to an onsite display village that will feature approximately 20 homes from some of the country’s most reputable builders. The display village is expected to open in early 2018.

For more information on the Brookhaven development, please visit [brookhavenliving.com.au](http://brookhavenliving.com.au).

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### **About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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