



MEDIA RELEASE

National Tiles expands with Frasers Property

Melbourne – 21 March 2017 – Tile and stone importer and distributor National Tiles, has finalised a pre-lease for a 14,871sqm purpose build distribution centre in Frasers Property Australia's The West Park Industrial Estate in Truganina.

This is the second transaction between the two businesses within the past six months. National Tiles recently committed to a new 13,162sqm distribution centre in Frasers Property's Berrinba Industrial Estate in Brisbane.

National Tiles plans to relocate from its Port Melbourne warehouse into the new facility, which incorporates a 371 sqm office and a 14,500 sqm warehouse. The company has committed to a six year lease term and is expected to move in later this year.

Simon Duggan, General Manager Operations for National Tiles comments, "Due to the strong growth within our business, National Tiles was seeking new purpose-built distribution facilities in both Victoria and Queensland. It was important to us that the facilities were well-designed, with strong linkages to major road networks, and cost efficient; Frasers Property delivered on all fronts."

Frasers Property will also speculatively develop a 15,152 sqm office and warehouse facility adjacent to the National Tiles building. The combined development will have an investment value around \$32 million.

Anthony Maugeri, General Manager Southern Region C&I for Frasers Property comments, "This recent deal further reflects the strong partnerships Frasers Property has with leading national and international brands. We are pleased to expand our working relationship with National Tiles into Melbourne.

"There is an increasing level of leasing enquiry within Melbourne's west, which is predominantly being driven by the warehousing and logistics sector. We have seen a tightening in vacancy levels for prime grade stock, which sits well with our strategy to develop speculative facilities in select undersupplied markets near major infrastructure nodes."

The West Park Industrial Estate benefits from excellent transport links - the Deer Park Bypass is within one kilometre, providing access to the Western Ring Road, Tullamarine Freeway and Calder Freeway. The Port of Melbourne is 17kms away. Major occupiers in the 310 hectare estate include CEVA Logistics, Schenker, Toll, Goodyear, Mitre 10 and Australia Post.

The two new facilities are located on Archer Road. The National Tiles transaction was negotiated by Ben Fahey from Frasers Property.



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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com