



MEDIA RELEASE

Frasers Property acquires more land in Berrinba from Logan City Council

Brisbane – 28 March 2017 – Frasers Property Australia has expanded its landbank in Brisbane’s Berrinba suburb and exchanged contracts to acquire a 44,580 sqm site from Logan City Council, situated within South West 1.

Located at 43 – 51 Kellar Street and 171 – 183 Wayne Goss Drive, Frasers Property plans to develop the land parcel over the next 12 to 18 months.

Ian Barter, General Manager Northern Region for Frasers Property Australia’s Commercial and Industrial division comments, “We saw this site as an excellent opportunity to restock our landbank within Berrinba, following successful developments at Berrinba Logistics Estate and South West 1. We are currently developing investment product with an estimated value of \$55 million on completion in South West 1, with commitments from National Tiles and Avery Dennison.

“We believe the region will continue to attract strong interest from major logistics, transport and warehousing groups seeking A-Grade distribution facilities, which is what we are delivering.”

Logan City Council’s City Image Chairperson, Councillor Laurie Smith, said the city was fast becoming the first choice for the transport and logistics sector because of its excellent connectivity and accessibility to key transport infrastructure.

“Combined with competitive land prices across our city, major players in that sector have recognised the strategic sense in locating themselves in the middle of the rapidly growing South East Queensland region. The South West 1 development in Berrinba was created by Logan City Council to draw investment and jobs to the city.

“Frasers Property has a proven track record in delivering successful developments in Berrinba and this recent acquisition, only demonstrates the value potential that a national company of its scale sees in the area.”

Callum Stenson of Savills who negotiated the deal on behalf of the Logan City Council emphasised that the shortage of quality land along the Logan Motorway corridor was now becoming acute. “Berrinba is fast becoming a primary logistics hub. This will be further boosted by the works upgrading the Wembley Road interchange, which is part of Transurban Queensland’s \$512 million Logan Enhancement project, approved by The Queensland Government.”

The new acquisition is approximately 500 metres south of the facility that Frasers Property is currently developing within South West 1. South West 1 was created by Logan City Council. The new acquisition makes Frasers Property one of the largest land holders and developers within the estate.



In addition to the projects in South West 1, Frasers Property is currently developing facilities in Yatala Central with an estimated end value in excess of \$60 million.

The new Berrinba site is situated approximately 23 kilometres south-east of the Brisbane CBD and is located in close proximity to the Logan Motorway.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com