

MEDIA RELEASE

Centrale marks major milestone

Frasers Property celebrates topping out at North Ryde community

Sydney – 15 March 2017 – Frasers Property Australia has reached a major construction milestone at Centrale, with a topping out ceremony held earlier this month. This brand new masterplanned community coming to North Ryde is progressing on schedule, with around 85 per cent of the apartments now sold and the first residents expected to move into their new homes in late 2017.

A topping out ceremony celebrates the completion of the main structure of a building, and in the case of Centrale, marks the first building within this brand new community reaching its highest point at 13 levels.

Upon completion, Centrale will comprise 380 apartments across four buildings, with three buildings rising 13 levels and the subsequent building rising to nine.

Nigel Edgar, NSW General Manager - Residential, Frasers Property Australia says the topping out ceremony at Centrale is a significant milestone.

“The team at Centrale is working extremely hard to ensure this masterplanned community progresses to schedule. Despite the recent weather setbacks, it’s all systems go as we prepare to welcome our first residents later this year,” Mr Edgar said.

As the physical structure of the community takes shape, sales to date are consistently ticking over, reinforcing the strength of demand for new homes in North Ryde.

Around 85 per cent of the apartments at Centrale have been sold since the September 2015 launch, with a variety of homes still available ranging from one bedroom apartments without a car space, to three bedroom apartments with two car spaces. Prices of the remaining apartments range from \$595,000 to \$1,440,000.

From first home buyers to downsizers, Centrale has proved a popular choice with a broad cross section of purchasers.

“Our customers have a variety of floorplan layouts to choose from which suit a range of life stages at varying price points. We have continued to experience a level of high demand from the public due to the popularity of Centrale’s well connected and premium North Ryde location coupled with the convenience of direct access to the onsite North Ryde train station.” Mr Edgar says.

The next major construction milestone at Centrale will be the structural completion of Building B, which is expected to be achieved in the coming month.

The Centrale Sales Centre and Display Suite features a full sized furnished display apartment and is located at Building A, 12 Julius Avenue, North Ryde, Open 7 days a week from 11am to 5pm.



For further information, visit [Facebook.com/centraleapartments](https://www.facebook.com/centraleapartments), call 13 38 38 or visit www.centraleapartments.com.au.

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Media enquiries:

Nigel Edgar, NSW General Manager – Residential, Frasers Property Australia

Telephone: 02 9767 2000

Or

Trudy Wise, Wise McBaron Communication

Telephone: 02 9279 4770 or 0418 220 028

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.