

MEDIA RELEASE

Land yourself a pocket of Shell Cove

New release of lots at The Waterfront

Sydney – 20 June 2017 – Frasers Property Australia and Shellharbour City Council are set to release 31 premium land lots just moments from the future town centre and harbour front at The Waterfront, Shell Cove.

This eagerly anticipated release within the northern side of the future town centre will be the first land lots to be brought to the market this year. Demand is expected to be high given that last year's land lot releases sold out within a few hours.

The 31 lots range in size from 330 to 667 square metres and will be priced from \$525,000 to \$835,000. Land values in the area have steadily increased as the value of the amenity in the area, and the benefits of the future marina and town centre become evident.

Located less than 500 metres north of the future town centre, residents will be able to enjoy easy access to the shops, supermarket, harbourside cafes, restaurants, walkways, state of the art community centre and the world-class marina.

Glenn Colquhoun, Development Director - Shell Cove, Frasers Property Australia says the new land lots combine a premium location at The Waterfront and provide a perfect opportunity for people to create a home that suits them and celebrates the Shell Cove lifestyle

"This release is an ideal location for families to build their own waterfront home. Design guidelines have been prepared specifically for this location and ensure each new home complements the others, to create an environment of enhanced livability, in a fitting response to the spectacular location," Mr Colquhoun says.

"The sell out success of our previous house and land releases underlines the appeal of The Waterfront, Shell Cove and, as construction continues and the community takes shape, we expect this release to be in equally strong demand."

People interested in the next land release at The Waterfront, Shell Cove should register their interest online at www.thewaterfrontshellcove.com.au, by phone on 13 38 38 or in person at the Shell Cove Sales & Information Centre.

The Shell Cove Sales & Information Centre is located at the end of Cove Boulevard, Shell Cove, and is open 7 days from 11am to 5pm.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.