



MEDIA RELEASE

## **Vivin Imports consolidates operations and prepares for growth**

**Sydney – 27 June 2017** - NSW based furniture manufacturer and importer Vivin Imports has signed a 7-year agreement with Frasers Property Australia to lease a purpose-built 26,055sqm office-warehouse facility, featuring an impressive showroom of 2,000sqm.

The new development will be located within Frasers Property Australia's ground breaking Horsley Drive Business Park, a 21.4ha estate with easy access to Sydney's primary motorways - the M7, M4 and M5 and Australia's first 6 star Green Star Industrial Estate.

"This new development allows Vivin Imports to not only cater for organic growth but also positions us to grow by the acquisition of complementary businesses" Ritesh Bhatia, Managing Director of Vivin Imports commented.

Ian Barter, General Manager Commercial & Industrial Northern Region for Frasers Property Australia comments, "The recent growth in the residential property sector has fueled strong demand for industrial space from domestic trade related industries particular in Sydney, with recent commitments from Vivin Imports, Nick Scali and Fantastic Furniture evidence of this."

TM Insight was appointed by Vivin Imports to undertake the physical and operational design of the new facility, as well as the property procurement and project management for the new site. The development opportunity was packaged so that every fit-out element was documented, resulting in minimal capital requirements being placed on Vivin Imports for the significant project.

"Occupiers should undertake a detailed analysis of the future health of their total business by assessing their operational and fit-out requirements. By setting the prerequisites of a facility before engaging the real estate market, it will enable operational efficiencies to produce the most optimal outcome for a business," Jack Moroney of TM Insight commented.

Vivin Imports is one of Australia's largest furniture importers & wholesalers specialising in contemporary furniture which is made in India, China, Vietnam, Malaysia & Indonesia.

The project will result in the consolidation of two current warehouses occupied by Vivin, providing 35% more building area to cater for the company's projected growth. The operational benefits will far outweigh the percentage growth in floor area, with the facility being designed to provide greater storage capacity per square metre than the previous locations, whilst also implementing market leading supply chain practices which will enable exponential growth by increasing stock throughput and minimising inventory holding times.

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### **About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

### **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

### **About TM Insight**

TM Insight is a specialist consultancy firm that offers services in supply chain, property and project services. TM Insight provides a truly regional service offering including; strategic advice, full project implementation, ongoing portfolio and operational management services. TM Insight has helped start-up businesses through to ASX / globally listed corporations adapt and thrive under rapidly changing business pressures. TM Insight is a privately owned business with offices in Melbourne, Sydney, and Hong Kong.