



MEDIA RELEASE

Silk Contract Logistics and Ecolab move into Frasers Property's prime industrial assets

Melbourne – 9 June 2017 – Silk Contract Logistics and Ecolab have secured leases in two of Frasers Property Australia's prime industrial assets in Melbourne. The combined value of the leases is \$17 million.

Silk Contract Logistics, a leading integrated land-based logistics company, has secured a 20,337sqm warehouse and office facility for a six year period in West Park Industrial Estate. The high-quality food storage and distribution facility will service its new blue chip food manufacturing customers.

A global leader in water, hygiene and energy technologies and services – Ecolab, is moving into a 10,425 sqm office and warehouse premise for a 10 year period (with two further options of three years each) in South Park Industrial Estate.

Chamoun Malki, General Manager Investment Property for Frasers Property Australia said, "The Melbourne industrial leasing market for quality assets is robust, particularly for enquiries from logistics and manufacturing companies. It is pleasing to secure the recent commitments from Silk Contract Logistics and Ecolab, which will help these businesses further expand in their respective markets."

John Sood Director - Business Development for Silk Contract Logistics said, "Silk Contract Logistics is pleased to have secured a quality and ideally located facility that will be utilised by two new blue chip food manufacturing customers. Frasers Property has been instrumental in working with us during the implementation process to execute the fit-out in a very short period of time."

Silk Contract Logistics is situated at 64 West Park Drive in West Park Industrial Estate, Derrimut. The facility features LED lighting, fully pallet racked warehouse, full drive around B-double access, clear height 8.4 metres, eight recessed docks and 4 on-grade loading areas. Tom Hayes from CBRE brokered the deal. They recently moved into the facility.

West Park Industrial Estate offers premium warehouse and office facilities and is currently experiencing high demand due to its location close to Deer Park Bypass, linkages to the Western Ring Road, Tullamarine Freeway and Calder Freeway. It is also within 17kms to the Port of Melbourne.

Silk Contract Logistics will join several major companies already in the estate; some include Arlec, Australia Post, Austrans, CEVA Logistics, CHEP, Kuehne + Nagel, Queensland Cotton and Fastline Logistics.

Ecolab's facility is located at 89 – 103 South Park Drive, South Park Industrial Estate, Dandenong South in Victoria and Ecolab is expected to move into the building this month. Features of the building include LED lighting throughout, drive through truck loading area, clear height of 9.5 metres, 3 recessed docks, 4 on-grade loading docks and a newly



constructed dangerous goods area. David Black from Rook Salinger introduced Ecolab to the project.

89 – 103 South Park Drive is currently undergoing extensive repositioning works to deliver a renewed prime industrial asset. The estate's convenient access to East Link and Monash Freeway has made it a high demand precinct.

Clients already residing in South Park Industrial Estate include Bam Wines Logistics, Caprice Australia, Australia Post, CH2, API and L&L Products.

Both estates have been developed by Frasers Property over the past 10 years and have set a benchmark for quality industrial estates, enjoying high demand and limited vacancy from completion.

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