



MEDIA RELEASE

The Rise community at Park Ridge wraps up its second last stage

First seven land releases sell out

Brisbane – 14 July 2017 – Frasers Property Australia is poised to unveil the final instalment of its masterplanned community at The Rise, Park Ridge after selling out the second last stage, The Reserve.

All 33 land lots in the \$64 million boutique, The Reserve, have sold out in a matter of 9 weeks since its launch in April. The majority of purchasers are first home buyers which were prompted by the \$20,000 First Homes Owners Grant, the grant has recently been extended till 31st December 2017.

The enthusiastic market response replicates the previous six land releases at The Rise, which have all sold out.

Cameron Leggatt, General Manager Residential Queensland for Frasers Property Australia, said buyers were drawn to the community's amenity, location and the affordability of land within The Rise.

"With lots priced from \$163,000 and house-and-land packages from \$336,500, The Reserve offered a very reasonable entry point for buyers looking to secure their position in a boutique masterplanned community," Mr Leggatt said.

"They liked the fact that The Reserve is within walking distance of the community's leisure and recreational centrepiece, Outlook Park."

Buyers and empty nesters Michael and Kay Adams currently live in the Ipswich suburb of Camira and are expecting to move into their new home at The Rise by Christmas.

Mrs Adams said they had looked for land at Springfield and Brentwood Forest before settling on The Rise.

"The Rise won us over because of its size, location and quiet streets," she said.

"We already had a Metricon home picked out and just needed to find the right location for us".

"We hope to move in by Christmas, and we are looking forward to a new beginning and meeting our new neighbours."

The Rise is being developed across eight stages and will be home to almost 1,000 residents on completion.

The final and eighth stage at The Rise will be released in the coming month and will feature some of the largest lots ever to be released ranging in size from 300sqm to 1,002sqm.



Its leisure centrepiece, the Outlook Park, features a state-of-the-art playground, half basketball court, picnic shelters, kick and throw space that is surrounded by walking and bike pathways.

The Rise Sales Centre is open daily, from 10am to 4pm, at 119 East Beaumont Rd, Park Ridge, just off Chambers Flat Rd. Phone 13 38 38 for more information or go to theriseparkridge.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

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