

MEDIA RELEASE

Shell Cove boat harbour takes shape

Major milestone in breakwater construction

Sydney – 27 July 2017 – A major milestone in the construction of the new boat harbour and marina at Shell Cove has been reached, with Shellharbour City Council and Frasers Property Australia watching on as the first stage of the breakwater was completed today.

A 30-tonne rock has been placed at the head of a breakwater, which extends 467 metres into the ocean, marking the end of stage one works.

Local firm Coastwide Civil is building the breakwater and will use about 400,000 tonnes of rock, with armour rocks each weighing between one and thirty tonnes.

With the breakwater now extending its full length into the Pacific Ocean, stage two of the project will see the upper layers placed as construction progresses back towards land. It will rise 17 metres from the ocean floor but will only be visible 6.7 metres above median sea level.

A 4.6 metre wide concrete pathway will be built last to allow the general public to access the breakwater.

A 282 metre groyne, also constructed from locally sourced rock, from the beach into the sea, is also being built parallel to the breakwater to provide a channel for boats to enter the new harbour safely.

Work on the \$23 million breakwall began in September last year – almost a year ahead of schedule – to enable large rocks sourced from the boat harbour excavation and local quarries to be moved into place, rather than stockpiled on-site.

Other key components of the project, such as excavation of the inner harbour, formation of the edge treatments and placement of pylons for the 800 metre boardwalk that will frame the harbour, are all progressing well.

The breakwater and groyne are due to be completed by early 2019 with the harbour entry also completed at that point.

Shellharbour City Council Mayor Marianne Saliba was delighted with the progress made when she inspected the breakwater this week.

“The boat harbour is one of the most significant pieces of marina infrastructure underway in New South Wales, and the breakwater reaching its furthest point in the ocean is an exciting visual milestone in the development,” says Cr Saliba.

“Council’s decision to integrate a new town centre with the boat harbour and marina will be a welcome boost to the region’s economy. The marina will provide for regional recreational boating facilities and provide a catalyst for coastal tourism south of Sydney.”

“This project will boost the visitor economy to Shellharbour City, which is currently worth \$105.8 million. We expect this figure to increase exponentially.”

“It will assist in the creation of jobs and will firmly put Shellharbour and the South Coast on the map,” she said.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia said the boat harbour and marina at the award-winning masterplanned community at The Waterfront, Shell Cove, will be a fantastic drawcard.

“The boat harbour and marina is just one of many world-class new facilities that will make The Waterfront, Shell Cove a lifestyle destination and social precinct that the entire region, and not just local residents, can enjoy,” says Mr Colquhoun.

Shell Cove is the largest coastal residential development ever initiated by a local government authority in Australia. The man-made inner harbour that will form the centerpiece of the development will be about 30 per cent larger than Sydney’s Darling Harbour.

The Shell Cove development also includes a town centre where residents and the wider community can shop, dine, socialise and enjoy all the trappings of a harbourside lifestyle, located 22 kilometres south of Wollongong.

Leasing for the retail and commercial areas of the town centre at The Waterfront, Shell Cove commenced recently, with Woolworths secured as the anchor tenant for the retail precinct and enquiry for the other specialty shops very strong. Elsewhere at Shell Cove, demand for the land and housing remains intense with each new release continuing to sell quickly.

The Shell Cove Sales & Information Centre is located on Cove Boulevard and is open 7 days from 11am to 5pm. For further information, please contact the Shell Cove Sales & Information Centre on 13 38 38 or visit www.thewaterfrontshellcove.com.au.

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Media enquiries:

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia
(02) 9767 2000

Or

Kelli Wells, Media Manager, Shellharbour City Council
(02) 4221 6038

Or

Trudy Wise, Wise McBaron Communication
(02) 9279 4770

About Frasers Property Australia

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Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the group are passionate, authentic, dynamic and respectful.

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Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United Kingdom.

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As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.