



MEDIA RELEASE

## **Frasers Property boosts retail ranks**

New senior appointments reinforce major growth plans

**Sydney – 19 January 2017** – Frasers Property Australia's Retail business is on the brink of major growth in 2017 and beyond, with the company welcoming retail industry leaders Joanna Russell, formerly of Coles, and Tim Moore from Vicinity Centres.

Ms Russell has joined Frasers Property as General Manager – Retail Development while Mr Moore takes up the newly created role of General Manager – Retail Leasing in January.

Ms Russell has an extensive background in managing the leasing and development functions for Coles. She's a member of the Royal Institute of Chartered Surveyors and has played an instrumental role in many high profile retail acquisitions and developments, including Kellyville Plaza, East Village, Surry Hills Shopping Centre and many commercial projects.

Mr Moore brings considerable experience at a national level in leasing, asset management, project management, retail planning and marketing. He's overseen the successful leasing of numerous major retail redevelopments, including Cranbourne Park and The Glen in Victoria, as well as Bankstown Central and Warriewood Square in NSW.

Peri Macdonald, Executive General Manager – Retail, Frasers Property Australia, says retail represents a major growth sector for Frasers Property and the company is investing in its people accordingly.

"From almost a standing start two years ago we are now managing the development and delivery of eight retail precincts across New South Wales and Victoria. Our pipeline will continue to increase in the years ahead following our decision, just over a year ago, to develop and hold a high quality portfolio of retail properties," Mr Macdonald says.

"Joanna joins the team at a crucial time. We have new retail projects in their early stages at Edmondson Park and Eastern Creek in NSW, and at Burwood Brickworks and Wyndham Vale in Victoria, in addition to the shopping centres integrated with our residential communities.

"Our Retail business is poised for major growth and we're fortunate to be able to call on Joanna's expertise to build and manage the teams to deliver these major new projects.

"Tim will be responsible for building a high performance leasing team to deliver our fast-growing project leasing pipeline of over 250 retail shopfronts, covering 80,000 square metres of retail space, in the next few years. His appointment is a statement of intent for the future of Frasers Property's Retail business.

"We emphasise the importance of place-making within our developments to ensure we deliver a sustainable, optimal tenancy mix. Given the size of our pipeline, it's now critical to



have in-house leasing resources to achieve this and Tim's appointment is the first step. We plan to bring in further leasing resources in the first half of 2017.

"Frasers Property continues to investigate and acquire new opportunities that fit with our Retail business strategy and these new appointments underline our intentions in this sector," Mr Macdonald says.

– ENDS –

**Media enquiries:**

Peri Macdonald, Executive General Manager – Retail, Frasers Property Australia

Telephone: 03 9258 1200

or

Trudy Wise, Wise McBaron Communication

Telephone: 02 9279 4770

**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com)