

MEDIA RELEASE

Buyers rush to snap up first release of 2017

Sell out kickstarts the new year at Shell Cove

Sydney – 27 February 2017 – The intense demand for new homes that has underpinned the success of The Waterfront, Shell Cove to date has carried over to the new year, with the first release of 2017 selling out immediately.

The 18 stunning new homes unveiled by Frasers Property Australia and Shellharbour City Council over the weekend were snapped up by a mix of couples, young families and empty nesters eager to secure a slice of the Shell Cove lifestyle.

The release, known as the The Promontory Release, featured two brand new home designs and is the first of multiple staged new home releases planned for the award-winning waterside community this year.

Located along Promontory Road and Wharf Parade, just 300 metres from the future town centre and 200 metres from the future marina's edge, The Promontory Release included a mix of two, three and four-bedroom homes ranging from \$625,000 to \$1,150,000.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia says the sell out wasn't unexpected, but was pleasing nonetheless.

"We're happy that the value and lifestyle proposition on offer at Shell Cove continues to resonate with a broad mix of buyers. The strength of enquiry from the inception of the project has been overwhelming, but it's still satisfying to achieve an immediate sell out," Mr Colquhoun says.

"It vindicates the research, thought and design sophistication we embed in the process of creating each new release at Shell Cove. For example, in addition to the two brand new home designs this latest release included several adaptations to existing designs.

"The adaptations further accentuate the outdoor living environment Shell Cove residents tell us they especially love, while the striking new facades of the two new designs of homes in this release mirror the textures and colours that characterise the unique coastal environment.

"By being sensitive to market trends, listening to our customers and remaining true to the community's identity in a design sense, we look forward to unveiling more new homes over the course of 2017. We anticipate another strong year of sales at The Waterfront, Shell Cove," Mr Colquhoun says.

Each new home in The Promontory Release has been designed to offer improved livability and functionality with enhanced landscaping and an effortless flow between indoor and outdoor living, complemented by a covered walkway linking the home with the detached garage via a peaceful alfresco space.

The design focus for The Promontory Release extended to sophisticated finishes and inclusions such as stainless steel appliances, tiled splashbacks, downlights and floor to ceiling bathroom wall tiles.

Further new releases at Shell Cove are planned in 2017 with the next release anticipated in April.

The Shell Cove Sales and Information Centre is located at the end of Cove Boulevard, Shell Cove, and is open 7 days from 10am to 5pm.

For further information, please contact the Shell Cove Sales and Information Centre on 13 38 38 or visit www.shellcove.com.au.

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Media enquiries:

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia
(02) 4297 7364

Or

Trudy Wise, Wise McBaron Communication
(02) 9279 4770

Or

Caitlin Lewis, Media Manager, Shellharbour City Council
(02) 4221 6038

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the



SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepont.com

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.