

MEDIA RELEASE

Carpet giant to lease a new warehouse building in Yatala Central

Brisbane – 13 February 2017 – One of Australia’s largest carpet manufacturers, Beaulieu Australia, is doubling its warehouse size and moving into Frasers Property’s Yatala Central.

Beaulieu Australia is relocating from its headquarters in Ormeau (approx. 12,000 sqm) to a targeted 5 Star Green Star facility (23,051 sqm) in Yatala Central. The 15 year lease comprises 22,000 sqm warehouse, 650 sqm main office, 394 sqm two storey production office and 377 sqm silo and services area.

Troy Whalan, General Manager New Business, Queensland for Frasers Property Australia comments, “Beaulieu Australia is one of Queensland’s great business success stories, and we’re delighted that they have chosen Yatala Central to enable their growth.

“Yatala Central is continuing to attract a high calibre of companies like Beaulieu Australia. The market is very busy. We are receiving a high volume of calls from manufacturing, logistics, warehousing and food processing businesses seeking additional space.

“Yatala Central is located in one of Queensland’s prime industrial estates and is well serviced by the M1 motorway which directly links with major interstate arterials.”

Allan Russell, Chief Operating Officer for Beaulieu Australia said, “The company has continued to grow year on year for the past decade which can be directly linked to the busy property markets. Turnover has now exceeded \$62 million which places us as the number two carpet manufacturer in Australia (based on metres per annum).

“Yatala Central provided the perfect environment to double our current warehouse space. The 5 Star Green Star credentials of the facility will help create greater efficiencies for the business and the location is ideal for our worker base which is located in both Brisbane and the Gold Coast.”

He added, “We pride ourselves on being an Australian company that is focused on creating jobs for local people and spending significant dollars in research and development to ensure our carpets are world class. The continued expansion of the business will help keep the manufacturing industry alive in Australia.”

Beaulieu Australia will employ 90 people in its new facility. Each year the company generates over 5 million square metres of carpet for the residential, retail, industrial and commercial property sectors. The company services many of the largest carpet buying groups in Australia including Carpet Call, Carpet Court, Choices Flooring, Carpet One and Flooring Xtra as well as hundreds of independent stores.

Beaulieu Australia is expected to move into its new premises in November 2017, located at Lot 22, 146 Pearson Road Yatala. They will join O-I Glass, CUB and Caterpillar in the Yatala Enterprise Area.



Situated between two of the largest cities in Queensland – Brisbane and the Gold Coast – the 39 hectare Yatala Central estate is located on the corner of Pearson and Peachey Roads in Yatala. All of the roads are designed to accommodate A double trucks.

Frasers Property has developed over 17 hectares in Yatala Central and has now commenced civil construction on the remaining 22 hectares which will be released to the market mid 2017.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit www.frasersproperty.com.au

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.



As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com