

MEDIA RELEASE



## **Retail tenants flock to Coorparoo Square** Commitments for space total 80 per cent

**Brisbane – 1 February 2017** – Retail tenants seeking to capitalise on the potential of Coorparoo Square have committed to 80 per cent of the total available lease area following unprecedented demand to be part of the unique mixed-use precinct.

The landmark development, due for completion in the third quarter of 2017, has secured 13 tenants, including cinema group Dendy and supermarket giant ALDI.

The leasing campaign has also attracted a range of innovative food outlets, including two burger retailers, Remy's and Hello Harry, Mexican specialist Poblano, Saffron Indian, Mission Vietnamese and Kivahan bakery, as well as hairdresser TigerLamb and barber Chop Spot.

Coorparoo Square, a joint-venture project between Frasers Property Australia and Honeycombes Property Group, will deliver a major mixed-use precinct to the heart of Coorparoo, just 4.5km from the Brisbane CBD.

Coorparoo Square has been developed in line with the Brisbane City Council's Eastern Corridor Neighbourhood Plan which showcases the principles of high quality urban design with a focus on transit-oriented communities catering to residents and workers. The precinct is a major transit hub within the city's bus network.

The \$252 million development, which comprises 366 residential apartments and 6,700sqm of retail space is appealing to a broad suite of tenants.

Cameron Taudevin, Head of Retail Leasing Queensland at JLL, said leasing enquiry has been strong for Coorparoo Square, complementing a near sellout of residential apartments in the development. He said Dendy and ALDI have been significant drawcards that have led to strong interest from national and local business operators.

"Coorparoo Square offers a great inner Brisbane location and the retail precinct benefits from the many apartments within the development," said Mr Taudevin.

"We have worked closely with the developers to strategically enhance the offering at Coorparoo Square as we wanted to ensure a mix of convenience, entertainment and lifestyle, which is something we have achieved.

"Although Coorparoo Square is still under construction, we are pleased that many of the specifically targeted tenants have already secured tenancies within the centre.

"A number of prospective tenants who enquired as early as 2015 have secured leases in Coorparoo Square with the aim to open upon completion of construction in the third quarter of 2017.

“The mix of tenants at Coorparoo Square is very unique, with the precinct set to be active and buzzing from morning to evening.

“The centre offers an eclectic food and beverage laneway with each tenancy offering impressive interiors and a multitude of culinary experiences.

“We have also secured a contemporary hair salon and boutique barber, offering greater amenity to the centre’s residents and surrounding community.”

Coorparoo Square has 12 tenancies remaining for lease, ranging in size from 53sqm to 87sqm at street level, and 200sqm for a lower ground level tenancy.

“The strong enquiry we continue to receive is overwhelming,” said Mr Taudevin.

“Our current focus is on groups with particular uses that suit the retail amenity, such as an artisan baker, beauty therapist, optometrist and complementary medical uses.”

Retail leasing enquiries at Coorparoo Square are being handled Cameron Taudevin and JLL Leasing Executive Taylor Macri.

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**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

#### **About Honeycombes Property Group**

Honeycombes Property Group is an accomplished Queensland based company that has more than \$1 billion in projects and has developed well over 1,600 properties. Focussed on maximising property solutions in prime investment regions within Queensland, the company's extensive expertise, strong skills integrations and high level of commitment ensures it can produce the best possible outcome in all spheres of development – residential, retail and commercial.

Over the past ten years, Honeycombes has undertaken more than 30 multimillion-dollar joint-venture projects with public and private companies as well as local and state government organisations.

Honeycombes has gained an impressive reputation as an industry leader in mixed use developments and staged urban renewal projects, such as the \$450 million multi-stage master planned Central development in inner-city Townsville.

For more information about Honeycombes, visit [www.honeycombesproperty.com](http://www.honeycombesproperty.com)