



MEDIA RELEASE

Port Coogee marks 10 years since transforming Perth's southern coastline

Perth – 1st December 2017 – 2017 marks a decade since Port Coogee transformed Perth's historic southern coastline into one of Australia's largest and most iconic marina developments.

Developed by Frasers Property Australia, the multi-award winning Port Coogee is among Perth's most iconic residential projects, turning what was a vacant stretch of abandoned industrial coastline into a thriving world-class marina community and beachside destination.

Upon completion, the \$2 billion development will be home to an estimated 4,000 residents and include a 300-pen marina surrounded by a retail, commercial and shopping precinct.

Stuart Gardiner, General Manager – Residential WA, Frasers Property Australia, said Port Coogee was a landmark development which had forever transformed one of Perth's most historic, yet underutilised stretches of coastline.

"The area around Port Coogee is steeped in history, such as the legacy of famous engineer C.Y O'Connor and the iconic water monument with his horse, but the area had been more or less forgotten for a decade or more before development began in 2007," Mr Gardiner said.

"The wider area was once a large industrial precinct home to several abattoirs, tanneries, the Fremantle Freezing Works, and the heritage-listed South Fremantle Power Station which still stands. By the end of the 20th Century it was known for the strong smells emanating from local industry, however, now the difference couldn't be starker.

"For us, it was incredibly important to recognise and respect the area's past but also create our own history. Port Coogee is today a true destination suburb bringing visitors into what is a vibrant, thriving coastal community."

The concept of a marina development at North Coogee received State Government approval in 1992 after the last abattoir closed its doors. Frasers Property Australia, known at the time as Australand Property Group, acquired the site in the late 1990's and began developing in 2005.

"In terms of lifestyle, there is nothing like Port Coogee in Perth, or even WA for that matter," Mr Gardiner said.

"Those looking to take advantage of the Port Coogee lifestyle can choose from a variety of alternatives with land readily available to design their own home, completed homes or a range of apartment developments.

"The area also attracts a large number of visitors due to its excellent beaches and the recent opening of the Coogee Maritime Trail, which includes one of Perth's best-kept secrets, the Omeo shipwreck.

"It's really exciting to see how the area has changed in 10 years and we're looking forward to further developing and growing Port Coogee in the future."

For further information about Port Coogee visit www.portcoogee.com.au

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited is a full-fledged multi-national real estate company and one of Singapore's top property companies with total assets of around S\$27.0 billion as at 30 September 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International business unit that focuses on China, Europe, and Southeast Asia.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com