

MEDIA RELEASE

First home buyers stay connected at Centrale

Enjoy summer knowing you can secure a Frasers Property with a 5% deposit

Sydney – 22 December 2017 – With the first residents due to move into Centrale at North Ryde within weeks, now is the perfect time for people to snap up one of the last remaining homes on offer and begin life in their new community this summer.

Just seven apartments remain for sale at Centrale, Frasers Property Australia's masterplanned community above North Ryde station, and construction is almost complete.

People can simply book an appointment to inspect their prospective apartment and see firsthand the quality of the design and finishes, and experience the convenience of the location.

The five remaining one-bedroom apartments range from \$625,000 to \$660,000 and the two remaining two-bedroom homes are priced at \$895,000 and \$980,000. With the easy access to a host of amenities nearby, as well as the convenience of the train station, a new home at Centrale represents real value for money.

To help first homebuyers secure a Centrale home, Frasers Property has extended its reduced deposit offer until January 31, 2018. This means eligible first homebuyers with finance in place from a reputable financial institution can secure a new Centrale home with a 5 per cent deposit – instead of the typical 10 per cent – enabling them to move in sooner.

First homebuyers Wayne Guevara and Leanne Buenaagua, both aged 25, did just that.

The couple had been looking to enter the market for about six months when they heard about the 5 per cent deposit offer and decided to visit the Centrale sales office. After seeking advice from family and friends, they bought a one-bedroom apartment in June 2017 for \$585,000 and look forward to moving into their new home this summer.

"We had some savings but needing such a small deposit made a big difference. A full 10 per cent deposit would have set us back another six months or so," says Mr Guevara.

Mr Guevara was immediately attracted to Centrale's close proximity to his workplace in Macquarie Business Park and its convenient links to other parts of Sydney.

"It will be pretty handy for me work-wise, and in terms of being attached to North Ryde train station and close to Macquarie Park, Chatswood and the city. Speaking with family, we thought it would be a good investment for the future, a way for us to get started [and] to take that first step into the property market. I think we got in at a really good time," he says.

In addition to the 5 per cent deposit offer, first homebuyers can benefit from the NSW Government stamp duty concessions, which apply to properties up to \$800,000.



Centrale comprises four residential buildings and associated shopping amenities. Sitting atop North Ryde train station, it is close to the Macquarie Centre shops and Lane Cove National Park, is one train stop from Chatswood and 13km from the Sydney CBD.

A ground floor apartment becomes the new Centrale sales centre as of this month, to give prospective buyers the opportunity to walk through and experience an actual Centrale home.

It enables buyers to get up close and personal, and appreciate award-winning architectural firm Turner's attention to detail for the interiors, says Nigel Edgar, General Manager – Residential NSW, Frasers Property Australia.

"Rather than relying on plans to imagine their new home, buyers can browse through the architecturally designed open plan interiors, walk around the seamless indoor-outdoor living areas and get a true sense of the interior style, quality and outlook," Mr Edgar says.

The seven apartments available for purchase are all situated on the upper levels of the four residential buildings and the views are spectacular. For further information, visit <u>www.centraleapartments.com.au</u> or call Frasers Property Australia on 13 38 38.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit <u>www.frasersproperty.com.au</u>

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Frasers Centrepoint Limited is a full-fledged multi-national real estate company and one of Singapore's top property companies with total assets of around S\$27.0 billion as at 30 September 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia,



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As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

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