

MEDIA RELEASE

Buyers snap up new homes at Shell Cove Intense demand leads to another instant sell-out

Sydney – 19 August 2017 – Buyers snapped up all 14 of the latest townhomes on offer at The Waterfront, Shell Cove, in a matter of minutes after they hit the market on 17 August.

After an overwhelming response to the online registration, Frasers Property Australia and Shellharbour City Council announced the immediate sell-out of the four and five-bedroom townhomes, which included a selection with in-ground plunge pools.

Interest was always expected to be intense for The Sails release, located on Promontory Drive, approximately 150 metres from the marina edge and 300 metres from the future town centre. The homes benefit from additional rear lane garage access via Sails Way.

Buyers paid between \$1,025,000 and \$1,135,000 for the five-bedroom Odyssey townhomes, which are located on corner lots and boast eight-metre frontages. Some also feature sparkling in-ground plunge pools.

The four-bedroom Sails townhomes, which sold for between \$890,000 and \$940,000, have 7.5-metre frontages and feature master bedroom suites with a walk-in robe, ensuite, large parents' retreat and balcony.

Glenn Colquhoun, Development Director – Shell Cove, says demand for homes in The Waterfront is expected to remain strong as more buyers realise the area's appeal.

"This week's sales result shows buyers are really embracing The Waterfront and demand will only continue to grow as the community takes shape. People are seeing the amenities coming to life and we expect equally strong interest in future home releases," he says.

"Each townhome has been designed to embrace the indoor-outdoor lifestyle we know our buyers love and the covered alfresco areas accentuate modern living."

Shell Cove is less than 90 minutes' drive from Sydney, while Wollongong is 20 minutes away and picturesque Kiama is a little further south on the Pacific Highway.

The Waterfront, Shell Cove is a \$600 million oceanfront community, surrounded by beaches and state parklands. A focal point will be a new boat harbour and 270 floating-berth marina which is well under way.

Work will start soon on stage one of the town centre, which will include a retail precinct anchored by a Woolworths supermarket and a range of specialty shops.

A waterfront tavern, restaurants, cafes, community centre and library will follow.

When completed, The Waterfront will be a regional hub with recreational boating facilities, providing a major tourism boost for NSW and offering residents an unmatched quality of life set amongst scenic surroundings.

The Shell Cove Sales and Information Centre is located on Cove Boulevard, Shell Cove, and is open seven days from 11am to 5pm. To register your interest or for more information call 13 38 38 or visit www.shellcove.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

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For more information about FPA, visit www.frasersproperty.com.au.

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Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of around S\$25 billion as at 30 June 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Europe, and Southeast Asia.

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About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex,



Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.