



MEDIA RELEASE

Frasers Property rolls out penultimate stage of The Rise at Park Ridge

The Reserve launches as time ticks on \$20,000 First Home Owners Grant

Brisbane – 28 April 2017 – Frasers Property Australia has released the penultimate stage of The Rise masterplanned community at Park Ridge as the \$20,000 First Home Owners' Grant enters its final weeks.

Comprising 33 lots, The Reserve release provides purchasers, particularly first-home buyers, with exceptional value within a \$64 million boutique community planned around 10,000sqm of elevated central parkland.

The Reserve comes to the market in the wake of strong sales in the previous six stages of The Rise, and offers land from \$163,000 and house-and-land packages from \$336,500.

Cameron Leggatt, General Manager, Residential QLD, Frasers Property Australia, said the release was timed to allow eligible buyers to take advantage of the boosted \$20,000 First Home Owners' Grant before it ended on June 30, 2017.

"The window of opportunity is closing on a generous State Government incentive that makes owning your first home that much easier to achieve," Mr Leggatt said.

"First home buyers have figured prominently in our previous stages, and The Reserve is another opportunity for prospective purchasers to step onto the property ladder.

"While we anticipate a range of buyers to show interest, we are expecting a strong showing from first-home buyers as the \$20,000 incentive enters its final weeks."

More than half of the previous stage, The Gallery has now been sold. The Gallery was released to market ahead of schedule on the back of the fast sell-out of the prior stage release, The Summit where the majority of lots were sold within weeks of their release.

The Reserve release is within walking distance of The Rise's Outlook Park, which features a state-of-the-art playground, half basketball court, picnic shelters and more.

Lots in The Reserve range in size from 300sqm to 512sqm and have frontages ranging from 10m to 16m.

The Rise is being developed across eight stages and will be home to almost 1000 residents on completion.

The Rise Sales Centre is open daily, from 10am to 4pm, at 119 East Beaumont Rd, Park Ridge, just off Chambers Flat Rd. Phone 13 38 38 for more information.

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**Media enquiries:**

Nick Nichols, Media Hunt Communications

Telephone: 07 5520 7955

or

Samantha Harland, Media Hunt Communications

Telephone: 07 5520 7955

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com