

MEDIA RELEASE

Yet another sell out success at Shell Cove

New homes released on Friday snapped up instantly

Sydney – 8 April 2017 – Frasers Property Australia and Shellharbour City Council is happy to announce another immediate sell out at The Waterfront, Shell Cove on Friday, with The Mast Release selling within hours.

The 14 beautiful new homes were bought by a mix of couples, young families and empty nesters eager to secure a slice of the The Waterfront, Shell Cove lifestyle.

Located on Promontory Drive, The Mast Release was the second release of new homes at Shell Cove in 2017 and comprised four three-bedroom Seagreen Terraces priced from \$845,000 to \$865,000 and ten four-bedroom Cape Townhomes, priced from \$835,000 to \$885,000.

The future residents will enjoy easy access to the community's range of amenities, including the town centre, marina edge and playing fields, which are all a short stroll away.

Glenn Colquhoun, Development Director – Shell Cove, Frasers Property Australia says the instant sell out reinforces the strength of demand at Shell Cove.

“From its inception, Shell Cove has struck a chord with the buying public. Everyone who visits the community and is familiar with the location recognises just how unique it is,” Mr Colquhoun says.

“This week’s sales result follows the immediate sell out of the first release of new homes in 2017 and continues the long term trend at Shell Cove. As the community continues to take shape and people can see and experience the amenities come to life, future releases are expected to be in equally strong demand.

“Each new home at The Waterfront, Shell Cove is designed to embrace the Australian outdoor lifestyle and celebrate the natural beauty of the community. We know our customers desire indoor-outdoor living spaces, so all homes feature covered alfresco areas to accentuate modern living.”

While the current release is sold out and there are no available homes at The Waterfront, Shell Cove, interested buyers who may have missed out should keep their eyes and ears open for the next release anticipated mid this year.

There are plenty of exciting announcements and community events coming up in the next few months. Anyone interested can follow The Waterfront, Shell Cove on Facebook or sign up for the newsletter for regular updates on what’s happening at Shell Cove.

For further information, please contact the Shell Cove Sales and Information Centre on 13 38 38 or visit www.shellcove.com.au.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Stockland Shellharbour Shopping Centre, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit: www.shellharbour.nsw.gov.au.