

MEDIA RELEASE

Global manufacturer expands into Queensland and purchases a new warehouse building in Yatala Central

Brisbane – 5 April 2017 – Oji Fibre Solutions (OjiFS), one Australasia’s leading pulp, paper and cardboard packaging manufacturers, is expanding its operations into Queensland with the purchase of a 24,126 sqm facility in Frasers Property Australia’s Yatala Central.

The company already has packaging sites in Melbourne and Sydney plus five in New Zealand. The Yatala Central purchase comprises a 23,026 sqm warehouse and plant facility, 1,100 sqm main office (two storeys) and 120 car spaces.

Troy Whalan, General Manager New Business, Queensland for Frasers Property Australia comments, “Yatala Central continues to attract major manufacturing and logistics companies who are seeking to relocate into a prime Queensland industrial estate, that is well serviced by the M1 motorway which links with major interstate roads.

“OjiFS will join Beaulieu Australia, O-I Glass, CUB and Caterpillar in the Yatala enterprise area. In the past few months, over 80 per cent of enquiries to move into the estate have come from local and international manufacturing companies.”

General Manager of Oji Fibre Solutions packaging in Australia, Nick Molloy said, “This development will expand our packaging business in Australia, allowing us to better service existing customers and to grow new customers in Queensland. The market has encouraged us to expand our manufacturing footprint and we look forward to offering customers more choice.”

Oji FS’s packaging facilities produce a range of paper-based products for the horticulture, dairy, meat, beverage, seafood, reseller and industrial sectors in New Zealand and Australia, based principally on cardboard made from sustainable wood fibre grown in New Zealand. Their majority shareholder is Oji Holdings, one of the largest companies in the global forest, paper and packaging sector based in Japan.

OjiFS is expected to move into its new premises in September 2017, located at Lot 21, 146 Pearson Road Yatala. Jonty Lamb and Matthew Frazer-Ryan from Colliers International brokered the deal.

Frasers Property has developed over 17 hectares in Yatala Central and has recently completed part of the civil construction on the remaining 22 hectares which will be released to the market mid 2017. The recently completed works will allow trucks to enter from either Pearson or Peachey Road in Yatala.

Part of the new land and warehouse offering includes five hectares will be divided into 12 small lots to attract smaller developers and owner occupiers seeking quality warehouse opportunities. The sizes will range from 2,000 sqm to 8,000 sqm.



Situated between two of the largest cities in Queensland – Brisbane and the Gold Coast – the 39 hectare Yatala Central estate is located on the corner of Pearson and Peachey Roads in Yatala. All of the roads are designed to accommodate A double trucks.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering real places for real people, the core values of the group are passionate, authentic, dynamic and respectful.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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