

MEDIA RELEASE

## **First two stages in popular Avondale community sell out**

Interest likely to be high for upcoming next stage release

**Melbourne – 10 October 2016** – The first two releases of homes at Frasers Property Australia's highly-anticipated Avondale community sold out within days so demand is expected to be high for the October 21 release of the next stage.

Stage 2 includes 34 two, three and four-bedroom terraces, including some premium parkfront three and four-bedroom homes on Melina Walk.

Prices range from \$450,000 for a two-bedroom with one bathroom, to \$710,000 for a four-bedroom with two bathrooms.

Avondale is a development of just 135 dwellings in a rare established pocket of Melbourne just 12 kilometres from the CBD.

The Frasers Property and Places Victoria joint venture is located on the site of a now-demolished TAFE college bounded by Westminster Drive, Clarendon Street and Military Road in Avondale Heights. It is due to begin construction in early 2017.

Avondale is surrounded by already-established suburbs making it a rare opportunity to buy within a ready-made community.

One of the area's key attractions is the lovely Maribyrnong River, a recreational hub with walking trails, cycling tracks, bushland, lookouts, playgrounds and ovals which attracts runners, kayakers, fishers, cyclists and hikers year-round. The river is just 1.7 kilometres from Avondale.

Closer to home, a substantial central park of 3000 square metres will form the green heart of the development, with connections through to the newly refurbished Avondale Heights library plus a kindergarten and Avondale Heights Primary School. Highpoint Shopping Centre is a seven-minute drive away.

Homes in the development have been designed by Interlandi Mantesso Architects, with interiors by Fiona Lynch. Buyers have the choice of the Urban interior scheme, featuring a darker, sophisticated colour palette, or Luxe, which uses a more earthy blend of classic tones.

Stone vanity tops, chrome tapware and luxurious tiles are features of the homes' bathrooms, while built-in 900mm stainless steel appliances and stone bench tops are standard in Luxe kitchens.

Buyers need only put down a 10 per cent deposit, with the final 90 per cent not due until two weeks after the Certificate of Occupancy is issued. Unlike many projects, no progress payments are required throughout construction.



Sarah Bloom, General Manager Residential, from Frasers Property Australia, says Avondale represents a rare opportunity to buy an off-the-plan house so close to the city.

“Very few developments can offer what Avondale does,” she says. “Buyers are not starting from scratch in an undeveloped community. They are nestled inside existing neighbourhoods, with all the shops, schools, sporting clubs and restaurants which that entails.

“One of Melbourne’s biggest shopping centres, Highpoint, is just seven minutes away by car, and the city itself is only 12 kilometres away.”

“All of these qualities are proving a drawcard for buyers.”

The Avondale sales office and display suite is at 9 Westminster Drive and is open from Saturday to Thursday, 12pm to 3pm.

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