



MEDIA RELEASE

Frasers Property wins retail development rights at Eastern Creek Neighbourhood centre with bulky goods to service 1.2 million people

Sydney – 4 November 2016 – Frasers Property Australia has been awarded exclusive development management rights by Western Sydney Parklands Trust for a major new retail centre of up to 50,000 square metres at Eastern Creek in Western Sydney Parklands.

The new retail hub is proposed to be built in four stages over a five year period on a 15.7 hectare site on the Great Western Highway, between Rooty Hill Road South and the M7 motorway. It will create more than 1000 local jobs, 500 construction jobs and generate more than \$100 million of investment in Western Sydney.

As development manager, Frasers Property will contribute an annual access fee and obtain lease proposals for the new centre, with an option to exercise ground leases on the site.

“The new retail centre will contribute to creating a long term recurrent income stream for Western Sydney Parklands Trust, which will allow the Trust to manage the remainder of the Parklands and deliver significant benefits to the Western Sydney community,” says Suellen Fitzgerald, Executive Director of Western Sydney Parklands Trust.

Western Sydney Parklands Trust’s Plan of Management sets aside 2% of the Parklands for business hubs to fund the remaining 98% of the Parklands.

”By activating vacant land with low recreational and ecological value, Western Sydney Parklands Trust is generating funds to develop and manage the adjacent Bungarribee Park, expand the 1,000 hectare biodiversity corridor and create more cycling and walking tracks for the community to enjoy”.

“Frasers Property’s strong track record in the development of retail centres makes them an ideal partner for this business hub site,” Ms Fitzgerald said.

The company delivered the 6-star Green Star The Ponds Shopping Centre in north west Sydney and is currently involved in the development of what will be one of the world’s most sustainable retail centres at Burwood Brickworks in Melbourne.

Frasers Property knows the Eastern Creek area well. Over the past decade Frasers Property has developed approximately 100 hectares of employment land in Eastern Creek and in doing so created over 400,000sqm of prime industrial and logistics space in the suburb.

Peri Macdonald, Executive General Manager - Retail, Frasers Property Australia says the development management agreement creates an exciting opportunity to plan and develop almost 16 hectares of land in one of Australia’s largest growth corridors.

“The current concept plan for the retail centre allows for up to 50,000 square metres of floor space incorporating a general neighbourhood retail centre and bulky goods,” says Mr Macdonald.



Western Sydney Parklands



“The new centre on the Great Western Highway will be within a 15 minute drive for 330,000 people and within a 30 minute drive for 1.2 million. The main trade catchment will extend south to Eastern Creek and to Arndell Park in the east.

“Frasers Property will seek businesses for the retail centre which are compatible with the Eastern Creek community including supermarkets, specialty shops, large format retail, bulky goods and associated retail and services.”

The exclusive development rights were awarded to Frasers through a competitive tender process.

The new development is consistent with the provisions within the State Environmental Planning Policy (Western Sydney Parklands) 2009 and the adopted Plan of Management.

Construction of the new Eastern Creek retail centre is likely to begin in early 2017.

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.



Western Sydney Parklands



FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT), Frasers Commercial Trust (FCOT), and Frasers Logistics & Industrial Trust (FLT) that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com