



MEDIA RELEASE

Frasers Property taps into terrace demand at Cova

Premium residences released at waterside enclave

Brisbane – 21 November 2016 – Frasers Property Australia has released the latest offering within the Northwater precinct at its master planned Cova community at Hope Island on the Gold Coast.

The Cova Northwater terrace homes release comprises 28 architect-designed residences, priced from \$459,000.

The well-appointed terrace homes will come in six floorplans, all featuring three bedrooms, two bathrooms, a multipurpose room and a one or two car garage.

Cameron Leggatt, General Manager Residential Queensland for Frasers Property Australia, said the terrace homes had been designed with the owner-occupier in mind.

“The highly popular Northwater precinct boasts a premium location within Cova, close to the canal and marina, and the quality of the product we are delivering is reflective of this,” he said.

“Some of these terraces will feature a huge courtyard, rivaling many houses in terms of usable outdoor space.

“Our most recent Cova terrace offering, Park Gallery, sold its 60 homes in three months which suggests this release won’t last long.”

The Cova Northwater terrace homes will feature spacious open plan designs with 2.7m high ceilings on the ground floor, enhancing the sense of space in living areas.

Living rooms and master bedrooms will include split system air conditioning, while kitchens will be equipped with European appliances, stone benchtops and glass splashbacks.

Large courtyards will feature a spacious, covered alfresco for seamless indoor/outdoor living and will be delivered beautifully landscaped.

The release of the terrace homes at Northwater follows the recent sell-out of the precinct’s land component, featuring 13 waterfront lots.

As part of its delivery of Northwater terrace homes, Frasers Property will create a 550sqm pocket park to complete landscaping on Northwater Drive.

Residents of Northwater terraces will also have access to Cova’s extensive amenities including Club Cova, which features a 25 metre lap pool, gym, kitchen and BBQ facilities.

They will be able to participate in free fitness classes, hosted by Live Life Get Active, which run five days per week.



The 31 hectare waterfront Cova community comprises a mix of land, house and land, terrace homes and villas.

Located just 3.4 nautical miles from The Broadwater, the freehold 79-berth marina is for the exclusive use of residents. Berths in the marina are still available for sale.

Residents also have the use of nine parks, more than 5km of walking and cycle paths and green open space throughout the Cova community.

Cova has a body corporate and onsite managers who are on call 24 hours and responsible for monitoring the community's surveillance network, as well as keeping residents connected with regular communication.

First home buyers in upcoming releases at Cova may be eligible to receive the recently boosted First Home Buyers Grant of \$20,000.

For more information on Cova visit the sales office on Cova Boulevard (just off Hope Island Road) every day from 10am to 5pm.

Visit covaliving.com.au.

– ENDS –

Media enquiries:

James Gough, Media Hunt Communications
Telephone: 07 5520 7955

About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic and respectful*.

For more information about FPA, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia,



Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com