

MEDIA RELEASE

## **Berwick Waters a perfect place to live and work** Satellite city an employment hot spot

**Melbourne – 22 November 2016** – Conventional wisdom may link proximity to the city to employment opportunities, but today's employment market is a much more complex model.

Satellite cities such as Berwick are increasingly becoming employment hubs in their own right, with the 2011 Census indicating 59.5 per cent of workers in the City of Casey also lived in the area.

Employment opportunities are one reason the Berwick Waters development, a joint venture with Frasers Property Australia and Mondous Property Australia, is proving so popular. A recent block sale set a record for the estate, of \$550,000.

Berwick Waters launched in 2011, and since then approximately 1000 lots have been sold, and more than 400 homes built.

While some residents make the one-hour train commute to the Melbourne CBD, many others choose to live and work in the area.

Resident Kristy Lewis commutes just 20 minutes to Doveton for her work as a Registered Nurse while her Berwick Waters neighbour Virginie Jacquin runs her own hair and beauty business in Clyde North.

"We love it here. It's got beautiful surroundings and it's where we want our kids to grow up," Virginie said. "It's very family-oriented here: there's a lot of children and most of our children's friends live here in the estate."

The highly industrialised Dandenong South is 16 kilometres from Berwick Waters, and there's direct freeway access to the Melbourne CBD. The area's lower cost of living contributes to labour cost savings of 11 to 16 per cent<sup>1</sup> making it particularly attractive to business.

An average of 60,000 residents per year move to Casey and neighbouring Cardinia, making it one of Australia's fastest growing regions.

It also helps that employment creation is a priority of the City of Casey, which recently opened a new facility designed to encourage and support local small businesses.

In partnership with Waterman Business Centres, the Council's Casey Cardinia Business Hub (CCBH) is for businesses seeking accommodation and support services.

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<sup>1</sup> Australian Bureau of Statistics, 2012



City of Casey Mayor Sam Aziz said the Council was committed to attracting new businesses and helping existing businesses grow.

“The original CCBH created 54 new jobs in its first 12 months of operation and then the centre expanded next door into a brand new purpose built facility. Since the new space opened, 80 per cent of the offices are already tenanted and almost 80 co-workers have signed up,” he said.

Frasers Property and Mondous Property are making their own contribution to employment in the area, with a retail town centre coming within the next few years. It’s expected to include supermarkets, specialty shops, cafes and community facilities. In addition, over 50 new display homes are currently under construction in Berwick Waters, representing 20 Australian builders.

Henley Properties is building nine homes in the Berwick Waters display village, which Henley General Manager Justin McDean said would create opportunities for approximately 500 tradespeople and suppliers.

Mr McDean said Henley saw Berwick Waters as an excellent showcase for their homes because of the diverse buyers the development attracts and the enormous growth in the region.

“Located in one of Melbourne’s major growth corridors, with excellent access to the Monash Freeway and Clyde Road, outstanding amenities and a natural landscape, Berwick Waters was the perfect location for our new World of Homes display village,” he said.

The Berwick Waters sales office is at 5 Riverstone Boulevard, Clyde North, and is open daily from 11am to 6pm.

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**About Frasers Property Australia**

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to



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For more information about FPA, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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