



MEDIA RELEASE

## **Frasers Property acquires another prime Keysborough industrial site**

**Melbourne – 3 May 2016** – Frasers Property Australia (formerly Australand) has acquired a new parcel of prime land in the expanding Keysborough area which is adjacent to its The Key Industrial Park.

The 15.72 hectare site was acquired from private owners and is located along Perry Road, Keysborough, Victoria. Frasers Property's The Key Industrial Park covers 101 hectares of industrial land and is now entering its sixth stage. The new acquisition complements The Key Industrial Estate and will be released to the market in 2017.

Anthony Maugeri, General Manager Southern Region Commercial and Industrial for Frasers Property comments, "This latest acquisition is in line with Frasers Property's strategy to restock in core industrial areas in Melbourne and supports the work that has already been undertaken in The Key Industrial Park. The park is one of Frasers Property's industrial success stories.

"The company has successfully been developing the estate for the past eight years and secured many major groups and logistics providers including Symbion Health, Rinnai, Trimas, Miele, Adairs, AstralPool, Tyres 4 U, Chrisco, Early Settler, BIC and most recently Dana Automotive."

He added, "Over the next one to three years the company will undergo a restocking program to further expand its presence across Melbourne in prime industrial locations. Frasers Property is currently looking at many opportunities and is in negotiations with a number of land owners to ensure this strategy is executed. Tenant demand remains buoyant and market conditions are favourable."

The Key Industrial Park offers direct access to Eastlink which provides uninterrupted connectivity to Melbourne's CBD and key infrastructure including regional and interstate roadways, the airport and local ports.

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### **About Frasers Property Australia**

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic* and *respectful*.

For more information about Frasers Property Australia, visit [www.frasersproperty.com.au](http://www.frasersproperty.com.au)

**About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 31 December 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT) and Frasers Commercial Trust (FCOT) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).